

ABSTRACT

The Purpose of this study was to determine the effect of the Board of Commissioners, Audit Committee, Profitability, Leverage on Firm Value with Dividen Payout Ratio as an Intervening Variable ini Manufacturing Companies listed on the IDX in 2015-2019.

The population in this study were all manufacturing companies listed on the IDX in 2015-2019, as many as 177 companies. Samples were taken from manufacturing companies listed on the IDX for 2015-2019 period, so this study used 365 samples using a purposive sampling technique. Hyphopthesis testing analysis techniques using multiple linear regression analysis.

The results of this study indicate that the board of commissioners has a negative and insignificant effect on dividend policy, the audit committee has a negative and insignificant effect on dividend policy, profitability has a negative and insignificant effect on dividend policy, Leverage has a negative and insignificant effect on dividend policy, the board of commissioners has a positive and insignificant effect on firm value, audit committee has a negative and insignificant effect on firm value, profitability has a positive and significant effect on firm value, leverage has a positive and significant effect on firm value, and dividend policy cannot mediate the effect of dividend policy on firm value.

Keywords: Board of Commissioners, Audit Committee, Profitability, Leverage, Dividen Payout Ratio, Firm Value