

ABSTRACT

Every company has their respective preferences in determining the proportion of short-term debt and long-term debt. Previous studies have discussed factors that determine debt maturity structure. But there are still inconsistencies in the results of studies so that further research is needed to test the factors that influence debt maturity structure. Thus, the aims of this study was to find out the factors that influence debt maturity structure.

The sample used in this study was manufacturing companies listed on the Indonesia Stock Exchange (IDX) during 2013-2018. The samples observed were 20 companies with a total of 108 observations which taken by purposive sampling method. The analytical method of this study uses linear regression with the SPSS version 24 which has previously passed the classical assumption test.

The results showed firm size and liquidity had positive significant effect on debt maturity structure. Profitability had negative significant effect on debt maturity structure. Meanwhile, growth opportunity and firm quality had positive insignificant effect on debt maturity structure.

Keyword(s): Debt Maturity Structure, Growth opportunity, Firm Size, Profitability, Liquidity, Firm Quality