

ABSTRACT

At the beginning of the Covid-19 pandemic, the JCI (Joint Stock Price Index) and ISSI (Indonesian Sharia Stock Index) decreased. According to data sourced from the IDX (Indonesian Stock Exchange) in 2020 the percentage decline in the Islamic stock price index is relatively smaller when compared to conventional stock indexes. Islamic stocks are much better in dealing with economic crises and recessions when compared to conventional stocks because Islamic stocks are better in terms of management and are more stable in facing risks. While conventional stocks in carrying out their activities there are speculative elements that cause scandals in investing in the conventional capital market.

This study aims to analyze the factors that influence investors' decisions to invest in Islamic stocks during the Covid-19 pandemic. This study uses multiple linear regression analysis techniques and data testing using the SPSS Statistics 25 program. Respondents in this study were 133 Islamic stock investors using purposive sampling where the data collection method was carried out through questionnaires.

The results of the analysis show that investment risk, development of sharia shares, product information, and considerations of sharia principles partially have a positive effect on investors' decisions to invest in sharia shares during the Covid-19 pandemic. Meanwhile, economic considerations have no effect on investors' decisions to invest in Islamic stocks. Simultaneously, investment risk, development of sharia shares, product information, economic considerations, and considerations of sharia principles have a positive effect on investors' decisions to invest in sharia shares during the Covid-19 pandemic.

Keywords : Covid-19 pandemic, JCI, ISSI, Investment Risk, Sharia Stock Developments, Product Information, Economic Considerations, and Sharia Principles Considerations.