

ABSTRACT

This study is performed to examine the effect of investor institutional, return on asset (ROA), debt to equity ratio (DER,) growth and size, toward Dividend Payout Ratio (DPR) in companies that is listed in BEI. The objective of this study is to scale and analyze the effect of the company financial ratios performance (investor institutional, return on asset (ROA), debt to equity ratio (DER), growth and size) toward DPR in companies that is listed in BEI over period 2010-2013.

Sampling technique used here is purposive sampling on criterion (1) the non financial company that trade their stocks in Indonesian Stock Exchange; (2) the non financial company having institutional ownership per December 2010-2013; and (3) the company that continually share their dividend per December 2010-2013. The data is obtained based on Indonesian Capital Market Directory (ICMD 2014) publication. It is gained sample amount of 33 companies from 277 companies those are listed in BEI. The analysis technique used here is multiple regression with the least square difference and hypothesis test using t-statistic to examine partial regression coefficient and f-statistic to examine the mean of mutual effect with level of significance 5%. In addition, classical assumption is also performed including normality test, multicollinearity test, heteroscedasticity test and autocorrelation test.

During 2010-2013 period show as deviation has not founded this indicate classical assumption that the available data has fulfill the condition to use multi linier regression model. Empirical evidence show ROA, DER, growth and size to have influence toward DPR at level of significance less than 5%, investor institutional have not influence toward DPR at level of significance more than 5%.

Keywords: investor institutional, return on asset (ROA), debt to equity ratio (DER,) growth, size, and dividend payout ratio (DPR)