

ABSTRACT

The establishment of the company must have a goal to be addressed. In addition to generating large profits, the company also has other goals that the welfare of the company owners or investors. One that is expected by investors for their investment is return. Return to be one of the reasons that motivate investors to interact and as a return on the courage of investors who are willing to bear the risks due to investments made. The purpose of this research is to analyze the factors that influence stock return with dividend payout ratio as intervening variable.

Objects in this study are the mining sector listed on the Indonesia Stock Exchange during the year 2009 until 2016. The variables used in this study are Current Ratio, Net Profit Margin, Asset Growth as an independent variable, Dividend Payout Ratio as Intervening and Return Return as dependent variable. The research method used is partial least square method.

The results showed that the Current Ratio and Net Profit Margin have a significant positive effect on Dividend Payout Ratio, and Net Profit Margin has a significant positive effect on Stock Return

Keywords : CR, NPM, AG, DPR, *Stock Return*, Intervening