

ABSTRACT

Profitability is a financial analysis tool that is able to see how big the company's ability to make a profit or profit. Their profitabilitas can be used as an information for investors in determining investment. The purpose of this research was to examine and analyze the influence of these variables on stock returns profitability of manufacturing in the member countries of ASEAN-5 with size as control variables 2011-2015.

The population in this research is a manufacturing company that registered on stock markets of member countries of ASEAN-5 with data accessed through Bloomberg in 2011-2015. The total sample manufacturing company in Indonesia, Malaysia, Philipina, Singapura, and Thailand is 539 companies using purposive sampling method. The analytical tool used in this research is the classic assumption test, coefficient determinant, f test and t test. Variables in this research include Economic value added (EVA), Earning per Share (EPS), Return on Assets (ROA), Return on Equity (ROE), Return on Sales (ROS), Cash Flow Operation (CFO) with return as variable dependend and size as control variables.

Based on the test results statistics show that Indonesian state independ variables that affect return only ROE and the size is not as control variables. Malaysian state variables can significantly influence returns only EVA and ROA, the sample size in the Malaysian state also can not be used as a control variable. Philippine state ROA variables that may impact significantly and positively on stock returns, and size in the Philippine state can be used as a control variable. In Singapore state ROE which can only a positive and significant effect on return, and size can not be used as a control variable. Thailand country independent variables that affect stock returns just ROE, and size also can not be used as a control variable. In the combined sample of ASEAN-5 variable size can be used as a control and the variables that can affect positively significant EPS, ROE and ROA.

Keywords: Return stock, Economic value added (EVA), Earning per Share (EPS), Return on Assets (ROA), Return on Equity (ROE), Return on Sales (ROS), Cash Flow Operation (CFO), size.