

ABSTRACT

This research was to examines the influence between the variables Dept to Equity Ratio (DER), Return On Assets (ROA), and Current Ratio (CR) to Price Earning Ratio (PER) mediated by Divident Payout Ratio (DPR) variable at manufacturing companies listed in Indonesia Stock Exchange period 2011-2015

The population of this research is all manufacturing companies listed Indonesia Stock Exchange period 2011-2015. Sampling was done method using purposive sampling. The total sample companies of 49 companies multiplied five years so the total data research of 245 data. The data analysis used multiple linear with path and test-sobel analyzes with SPSS and online calculators.

The results of the research found that DER had no effect on DRP and PER. ROA and CR have a positive effect on DPR, and ROA and DPR have positive effect on PER, but CR effect negati to PER. Intervening DPR variables proved increase the effect of ROA and CR on PER, but DPR can't increase the effect of DER on PER.

Keywords: Dept to Equity Ratio (DER), Return On Assets (ROA), Current Ratio (CR), Payout Ratio (DPR Price Earning Ratio (PER)