

ABSTRACT

The research is based on fluctuations in the company's performance in the Indonesia Stock Exchange in the period 2009 - 2012 that brings the phenomenon gap who made the basic of this research. Such as the fluctuation of the value of the company has decreased the period of 2009-2011 and increased in the period 2011-2012. From this phenomenon, we shows there is an unconsistens fact that different as a theory, that brings phenomena gap which supports research gap for this tesis. The purpose of this study is analyzing the influence of Institutional ownership, DER, LIKUIDITAS, insider ownership, and the Board against to ROE and the impact on the value's company in manufacturing industry that listed in Indonesia Stock Exchange 2010-2013 period.

The population in this research is a manufacturing companies who listed on the Stock Exchange on 2010-2013, there are 129 companies (data attached). The samples in this study using purposive sampling with some criterias. Such as, (1) The Companies had a report there financial's report statements during the period 2010-2013, (2)The companies whose shares are always owned by the management during the period of observation (2010-2013), (3)Manufacturing company eho derived profit during the period observations in 2010-2013. From those criteria was collected 25 sample of Indonesian Market Directory 2010-2013. The method on this study used is multiple regression analysis.

From the results of this study show that the precentase of Institutional ownership and DER profibilitas and significant effect on the value of the company. On the other hand, the intervention of insider onwership and where the Board is able to increase the company's value as seen in this study. Use of DER able to increase the value of the company address in this study showed significant results under signifikance level of less than 5%. The use ROE as a mediating can't mediated well as indenpendt variable to firm value. Implications suggested the company is taking into account the existence of insider, institutional, where Board and debt policy to increase the company's value.

Keywords: *Institutional ownership, insider ownership, DER, Board, ROE, the value of the company*