

DAFTAR PUSTAKA

- Abugri, B. A., Osah, T. T., & Andoh, S. K. (2016). *Ownership Structure, Non-Interest Income and Bank Risk in Ghana*.
- Alouane, N., Kahloul, I., & Grira, J. (2021). The Trilogy of Ownership, Income Diversification, and Performance Nexus: Empirical Evidence from Tunisian Banks. *Finance Research Letters*. <https://doi.org/10.1016/j.frl.2021.102180>
- Baele, L., de Jonghe, O., & vander Venet, R. (2007). Does the stock market value bank diversification? *Journal of Banking and Finance*, 31(7), 1999–2023. <https://doi.org/10.1016/j.jbankfin.2006.08.003>
- Banna, H., Kabir Hassan, M., & Rashid, M. (2021). Fintech-based financial inclusion and bank risk-taking: Evidence from OIC countries. *Journal of International Financial Markets, Institutions and Money*, 75. <https://doi.org/10.1016/j.intfin.2021.101447>
- Barry, T. A., Lepetit, L., & Tarazi, A. (2011). Ownership structure and risk in publicly held and privately owned banks. *Journal of Banking and Finance*, 35(5), 1327–1340. <https://doi.org/10.1016/j.jbankfin.2010.10.004>
- Batten, J. A., & Vo, X. V. (2016). Bank risk shifting and diversification in an emerging market. *Risk Management*, 18(4), 217–235. <https://doi.org/10.1057/s41283-016-0008-2>
- Bui, T. D., & Bui, H. T. M. (2020). Threshold effect of economic openness on bank risk-taking: Evidence from emerging markets. *Economic Modelling*, 91, 790–803. <https://doi.org/10.1016/j.econmod.2019.11.013>
- Chen, C. J., & Yu, C. M. J. (2012). Managerial ownership, diversification, and firm performance: Evidence from an emerging market. *International Business Review*, 21(3), 518–534. <https://doi.org/10.1016/j.ibusrev.2011.06.002>
- Chun, S. E., Nagano, M., & Lee, M. H. (n.d.). *Ownership Structure and Risk-taking Behavior: Evidence from Banks in Korea and Japan*. <http://ssrn.com/abstract=1761269> Electronic copy available at: <https://ssrn.com/abstract=1761269>
- Clark, J. A., & Siems, T. F. (2002). X-Efficiency in Banking: Looking beyond the Balance Sheet. In *Journal of Money, Credit, and Banking* (Vol. 34, Issue 4).
- Cornett, M. M., Guo, L., Khaksari, S., & Tehranian, H. (2011). The Impact of State Ownership on Performance Differences in Privately-Owned Versus State-Owned Banks: An International Comparison. *SSRN Electronic Journal*. <https://doi.org/10.2139/ssrn.1268989>
- Dang, V. D., & Huynh, J. (2022). Monetary policy and bank performance: The role of business models. *North American Journal of Economics and Finance*, 59. <https://doi.org/10.1016/j.najef.2021.101602>

- Delpachitra, S., & Lester, L. (2013). Non-Interest Income: Are Australian Banks Moving Away from their Traditional Businesses? *Economic Papers*, 32(2), 190–199. <https://doi.org/10.1111/1759-3441.12032>
- Deyoung, R., & Roland, K. P. (2001). Product Mix and Earnings Volatility at Commercial Banks: Evidence from a Degree of Total Leverage Model. *Journal of Financial Intermediation*, 10(1), 54–84. <https://doi.org/10.1006/jfin.2000.0305>
- Dong, Y., Meng, C., Firth, M., & Hou, W. (n.d.). *Ownership structure and risk taking: Comparative evidence from private and state-controlled banks in China*. <http://ssrn.com/abstract=2089979> Electronic copy available at: <http://ssrn.com/abstract=2089979>
- Drasch, B. J., Schweizer, A., & Urbach, N. (2018). Integrating the ‘Troublemakers’: A taxonomy for cooperation between banks and fintechs. *Journal of Economics and Business*, 100, 26–42. <https://doi.org/10.1016/j.jeconbus.2018.04.002>
- George S Dallas. (2004). *Governance and risk : an analytical handbook for investors, managers, directors, and stakeholders*. McGraw-hill.
- Ghozali, I. (2005). *Aplikasi Analisis Multivariate dengan Program SPSS*. Badan Penerbit .
- Hafeez, B., Li, X., Kabir, M. H., & Tripe, D. (2022). Measuring bank risk: Forward-looking z-score. *International Review of Financial Analysis*, 80. <https://doi.org/10.1016/j.irfa.2022.102039>
- Hamdi, H., Hakimi, A., & Zaghdoudi, K. (2017). Diversification, bank performance and risk: have Tunisian banks adopted the new business model? *Financial Innovation*, 3(1). <https://doi.org/10.1186/s40854-017-0069-6>
- Hanafı, M. (2014). *Manajemen Risiko*. UPP STIM YKPN.
- Hidayat, W. Y., Kakinaka, M., & Miyamoto, H. (2012). Bank risk and non-interest income activities in the Indonesian banking industry. *Journal of Asian Economics*, 23(4), 335–343. <https://doi.org/10.1016/j.asieco.2012.03.008>
- Jensen, M. C., & Meckling, W. H. (1976). THEORY OF THE FIRM: MANAGERIAL BEHAVIOR, AGENCY COSTS AND OWNERSHIP STRUCTURE. In *Journal of Financial Economics* (Vol. 3). Q North-Holland Publishing Company.
- Jumingan. (2006). *Analisis Laporan Keuangan*. Bumi Aksara.
- Kasmir. (2010). *Manajemen Perbankan*. Rajawali Pers.
- Koch, T. W. (2015). *Bank Management Eighth Edition* . Cengage Learning.
- Kunthi Fahmar Sandy. (2021). Ini Deretan Daftar Bank Digital 2021 di Indonesia, Ada Jenius hingga Blu BCA. *Idxchannel.Com*.

- <https://www.idxchannel.com/banking/ini-deretan-daftar-bank-digital-2021-di-indonesia-ada-jenius-hingga-blu-bca/2>
- Laeven, L., & Levine, R. (2007). Is there a diversification discount in financial conglomerates? *Journal of Financial Economics*, 85(2), 331–367. <https://doi.org/10.1016/j.jfineco.2005.06.001>
- Lalu Rahadian. (2019). Bank Mulai Genjot Pendapatan Non Bunga. *Finansial.Bisnis.Com*. <https://finansial.bisnis.com/read/20191202/90/1176991/bank-mulai-genjot-pendapatan-nonbunga>
- Lepetit, L., & Strobel, F. (2015). Bank insolvency risk and Z-score measures: A refinement. *Finance Research Letters*, 13, 214–224. <https://doi.org/10.1016/j.frl.2015.01.001>
- Li, X., Feng, H., Zhao, S., & Carter, D. A. (2021). The effect of revenue diversification on bank profitability and risk during the COVID-19 pandemic. *Finance Research Letters*, 43. <https://doi.org/10.1016/j.frl.2021.101957>
- Lindenberg, E. B., & Ross, S. A. (1981). Tobin's q Ratio and Industrial Organization. In *Source: The Journal of Business* (Vol. 54, Issue 1).
- Lukam Dendawijaya. (2003). *Manajemen Perbankan* (Edisi 2). Ghalia Indonesia.
- Luu, H. N., Nguyen, L. Q. T., Vu, Q. H., & Tuan, L. Q. (2020). Income diversification and financial performance of commercial banks in Vietnam: Do experience and ownership structure matter? *Review of Behavioral Finance*, 12(3), 185–199. <https://doi.org/10.1108/RBF-05-2019-0066>
- Ma, Y., & Yao, C. (2022). Openness, financial structure, and bank risk: International evidence. *International Review of Financial Analysis*, 81. <https://doi.org/10.1016/j.irfa.2022.102065>
- Markowitz, H. (1952). PORTFOLIO SELECTION. *The Journal of Finance*, 7(1), 77–91. <https://doi.org/10.1111/j.1540-6261.1952.tb01525.x>
- Martínez-Malvar, M., & Baselga-Pascual, L. (2020). Bank risk determinants in Latin America. In *Risks* (Vol. 8, Issue 3, pp. 1–20). MDPI AG. <https://doi.org/10.3390/risks8030094>
- Mercieca, S., Schaeck, K., & Wolfe, S. (2007). Small European banks: Benefits from diversification? *Journal of Banking and Finance*, 31(7), 1975–1998. <https://doi.org/10.1016/j.jbankfin.2007.01.004>
- Mili, M., Khayati, A., & Khouaja, A. (2019). Do bank independency and diversification affect bank failures in Europe? *Review of Accounting and Finance*, 18(3), 366–398. <https://doi.org/10.1108/RAF-09-2017-0181>

- Mostak Ahamed, M. (2017). Asset quality, non-interest income, and bank profitability: Evidence from Indian banks. *Economic Modelling*, 63, 1–14. <https://doi.org/10.1016/j.econmod.2017.01.016>
- Moudud-Ul-Huq, S., Ashraf, B. N., Gupta, A. das, & Zheng, C. (2018). Does bank diversification heterogeneously affect performance and risk-taking in ASEAN emerging economies? *Research in International Business and Finance*, 46, 342–362. <https://doi.org/10.1016/j.ribaf.2018.04.007>
- Nisar, S., Peng, K., Wang, S., & Ashraf, B. (2018). The Impact of Revenue Diversification on Bank Profitability and Stability: Empirical Evidence from South Asian Countries. *International Journal of Financial Studies*, 6(2), 40. <https://doi.org/10.3390/ijfs6020040>
- Otoritas Jasa Keuangan. (2017). *PANDUAN PENYELENGGARAAN DIGITAL BRANCH OLEH BANK UMUM*. <https://www.ojk.go.id/id/kanal/perbankan/Pages/Panduan-Penyelenggaraan-Digital-Branch-oleh-Bank-Umum.aspx>
- Paligorova, T. (2010). *Corporate Risk Taking and Ownership Structure*.
- Pennathur, A. K., Subrahmanyam, V., & Vishwasrao, S. (2012). Income diversification and risk: Does ownership matter? An empirical examination of Indian banks. *Journal of Banking and Finance*, 36(8), 2203–2215. <https://doi.org/10.1016/j.jbankfin.2012.03.021>
- Porta, R. la, Lopez-De-Silanes, F., & Shleifer, A. (n.d.). *Corporate Ownership Around the World*.
- Rajan, A. P., Saranya, G., & Associate, R. (2018). Issue 12 www.jetir.org (ISSN-2349-5162). In *JETIR1812945 Journal of Emerging Technologies and Innovative Research* (Vol. 5). www.jetir.org
- Raz, A. F. (2018). Risk and capital in Indonesian large banks. *Journal of Financial Economic Policy*, 10(1), 165–184. <https://doi.org/10.1108/JFEP-06-2017-0055>
- Riewsthirathorn, P., Bangkok, B. B., Jumroenvong, T. S., & Jiraporn, P. (2011). *The Impact of Ownership Concentration on Bank Performance and Risk-taking: Evidence from East Asia*.
- Rodrigues, J. F. C., Ferreira, F. A. F., Pereira, L. F., Carayannis, E. G., & Ferreira, J. J. M. (2020). Banking Digitalization: (Re)Thinking Strategies and Trends Using Problem Structuring Methods. *IEEE Transactions on Engineering Management*, 1–15. <https://doi.org/10.1109/tem.2020.2993171>
- Saghi-Zedek, N. (2016). Product diversification and bank performance: Does ownership structure matter? *Journal of Banking and Finance*, 71, 154–167. <https://doi.org/10.1016/j.jbankfin.2016.05.003>
- Sariartha Sianipar, A. (n.d.). *PENGARUH DIVERSIFIKASI PENDAPATAN TERHADAP KINERJA BANK*.

- Shettar, R. M. (n.d.). DIGITAL BANKING AN INDIAN PERSPECTIVE. *IOSR Journal of Economics and Finance*, 10, 1–05. <https://doi.org/10.9790/5933-1003020105>
- Shim, J. (2013). Bank capital buffer and portfolio risk: The influence of business cycle and revenue diversification. *Journal of Banking and Finance*, 37(3), 761–772. <https://doi.org/10.1016/j.jbankfin.2012.10.002>
- Shleifer, A., & Vishny, R. W. (1997). A survey of corporate governance. *Journal of Finance*, 52(2), 737–783. <https://doi.org/10.1111/j.1540-6261.1997.tb04820.x>
- Stiroh, K. J., Ashcraft, A., Berger, A., Deyoung, B., Flannery, M., Hannan, T., Hughes, J., Lown, C., Morgan, D., Radecki, L., & Strahan, P. (n.d.). *Diversification in Banking Is Noninterest Income the Answer?*
- Sugiyono. (2009). *Metode Penelitian Kuantitatif, Kualitatif dan R&D*. Alfabeta.
- Sugiyono. (2013). *Metode Penelitian Kuantitatif Kualitatif dan R&D*. Alfabeta, CV.
- Sugiyono. (2018). *Metode Penelitian Kuantitatif, Kualitatif dan Kombinasi (Mixed Methods)* (Cetakan ke-10). Alfabeta.
- Sun, L., Wu, S., Zhu, Z., & Stephenson, A. (2017). Noninterest Income and Performance of Commercial Banking in China. *Scientific Programming*, 2017. <https://doi.org/10.1155/2017/4803840>
- Swandari, F., Tinggi, S., Kerja, I. E., & Yogyakarta, S. (2002). PENGARUH PERILAKU RESIKO, KEPEMILIKAN INSTITUSI DAN KINERJA TERHADAP KEBANGKRUTAN BANK UMUM DI INDONESIA. In *Jurnal Ekonomi dan Bisnis Indonesia* (Vol. 17, Issue 4).
- Uddin, M. J., Majumder, Md. T. H., Akter, A., & Zaman, R. (2021). Do the diversification of income and assets spur bank profitability in Bangladesh? A dynamic panel data analysis. *Vilakshan - XIMB Journal of Management, ahead-of-print*(ahead-of-print). <https://doi.org/10.1108/xjm-01-2021-0023>
- Uniamikogbo, E., Okoye, E. I., & Amos, A. O. (2021). Income Diversification and Financial Performance of Selected Deposit Money Banks in Nigeria. *International Journal of Applied Management Sciences and Engineering*, 8(1), 89–105. <https://doi.org/10.4018/ijamse.20210101.oa1>
- Wang, C., & Lin, Y. (2021). Income diversification and bank risk in Asia Pacific. *North American Journal of Economics and Finance*, 57. <https://doi.org/10.1016/j.najef.2021.101448>
- Yeung Chi Kwan Timothy, B., & Kong Baptist University Hong Kong, H. (2010). *Effects of corporate governance on tax aggressiveness*.
- Yu, G., & Shao, L. (2007). Against Legal Origin: Of Ownership Concentration and Disclosure. *Journal of Corporate Law Studies*, 7(2), 285–305. <https://doi.org/10.1080/14735970.2007.11421516>

Zhang, X., Li, F., & Ortiz, J. (2021). Internal risk governance and external capital regulation affecting bank risk-taking and performance: Evidence from P.R. China. *International Review of Economics and Finance*, 74, 276–292.

<https://doi.org/10.1016/j.iref.2021.03.008>

Zhou, K. (2014). The effect of income diversification on bank risk: Evidence from China. *Emerging Markets Finance and Trade*, 50, 201–213. htt