

ABSTRACT

The growth of the number of companies experiencing financial distress in Indonesia from 2013 continued to increase, from the number of 26 companies to 43 companies in 2017. This research was aimed at analyzing the effect of working capital to total assets (WCTA), Retained Earning to Total Assets (RETA), EBIT to Total Assets (EBITTA), Book Value Equity to Total Liability (BVL), Total Assets Turnover (TATO), Volatility, Leverage, Stock Price to Financial Distress.

The population of this study are companies from the main sector, manufacturing sector and service sector that are actively listed on the Stock Exchange in 2013 to 2017. There are 288 companies from the main sector, manufacturing sector and service sector which are the samples of this study. The data is obtained from Bloomberg and analyzed using logistic regression with SPSS23 Software.

Research results In the main sector variables WCTA, RETA, EBITTA, BVL, TATO, Leverage has a negative and significant effect on financial distress. In the Variable Manufacturing Sector RETA, EBITTA, and Leverage have a negative and significant effect on financial distress. In the Variable Services Sector EBITTA, TATO and Leverage have a negative and significant effect on the company's financial distress.

Keywords: Financial Distress, Working Capital to Total Asset (WCTA), Retained Earning to Total Asset (RETA), EBITTA, Book Value Equity to Total Liability (BVL), Total Assets Turnover(TATO), Leverage.