

## DAFTAR PUSTAKA

- Acharya, V. V. (2013). Dealing with the Challenges of Macro Financial Linkages in Emerging Markets. *Dealing with the Challenges of Macro Financial Linkages in Emerging Markets*, 57–90. <https://doi.org/10.1596/978-1-4648-0002-3>
- Agung, J., Harun, C. A., & Deriantino, E. (2021). *Kebijakan Makroprudensial di Indonesia: Konsep, Kerangka, dan Implementasi* (1st ed.). PT Raja Grafindo Persada.
- Agusman. (2018). Memahami Kebijakan Makroprudensial. *Bank Indonesia*, 1–32.
- Allen, F., & Carletti, E. (2013). What Is Systemic Risk ? *JSTOR*, 45(August), 121–127. <https://doi.org/10.2307/23463584>
- Amanda, C. (2021). the Risk of Sub-Prime Mortgage Crisis and Covid-19 Pandemic: Lesson Learned From Indonesia. *Indonesian Journal of Business and Entrepreneurship (IJBE)*, 7(1), 73–73. <https://doi.org/10.17358/IJBE.7.1.73>
- Ardely, N. P., & Syofyan, S. (2016). Efektivitas Kebijakan Makroprudensial Bank Indonesia. *Media Ekonomi*, 24(1), 49. <https://doi.org/10.25105/241.3788>
- ARIC. (2021). *Financial Stress Index Indonesia*. Asia Region Integration Center. <https://aric.adb.org/database/fsi>
- Azwar. (2016). Peran Alokatif Pemerintah melalui Pengadaan Barang/Jasa dan Pengaruhnya Terhadap Perekonomian Indonesia\* Allocative Role of Government through Procurement of Goods/Services and Its Impact on Indonesian Economy. *Kajian Ekonomi Keuangan*, 20(2), 149–167. <https://doi.org/https://doi.org/10.31685/kek.v20i2.186>
- Bank Indonesia. (2018). *Instrumen Kebijakan Makroprudensial*. BI. <https://www.bi.go.id/id/fungsi-utama/stabilitas-sistem-keuangan/instrumen-makroprudensial/default.aspx>
- Bank Indonesia. (2020). *Stabilitas Sistem Keuangan dan Peran Bank Indonesia*. Bank Indonesia. <https://www.bi.go.id/id/fungsi-utama/stabilitas-sistem-keuangan/ikhtisar/default.aspx>
- Bank Indonesia. (2021). *Perkembangan Langkah-langkah BI dalam Menghadapi Covid-19*. Bank Indonesia. <https://www.bi.go.id/id/publikasi/ruang-media/news-release/Pages/Perkembangan-Langkah-Langkah-BI-dalam-Hadapi-COVID-19.aspx>
- Bappenas. (2009). Penyebab dan Dampak Krisis Keuangan Global. In *Bappenas* (Vol. 53, Issue 9).

- Blahová, N. (2015). Analysis of the Relation between Macroprudential and Microprudential Policy. *European Financial and Accounting Journal*, 10(1), 33–47. <https://doi.org/10.18267/j.efaj.136>
- Borio, C. (2003). Towards a Macroprudential Framework for Financial Supervision and Regulation? *CESifo Economic Studies*, 49(2), 181–215. <https://doi.org/10.1093/cesifo/49.2.181>
- BPS. (2020). Pertumbuhan Ekonomi Indonesia Triwulan IV-2019. In *Www.Bps.Go.Id* (Issue No. 64/08/Th. XXIII). <https://www.bps.go.id/pressrelease/2020/02/05/1755/ekonomi-indonesia-2019-tumbuh-5-02-persen.html>
- Catullo, E., Giri, F., & Gallegati, M. (2021). Maco- And Microprudential Policies: Sweet and Lowdown in a Credit Network Agent-Based Model. *Macroeconomic Dynamics*, 25(5), 1227–1246. <https://doi.org/10.1017/S1365100519000634>
- Cerutti, E., Claessens, S., & Laeven, L. (2015). The use and effectiveness of macroprudential policies: New evidence. *Journal of Financial Stability*, 28, 203–224. <https://doi.org/10.1016/j.jfs.2015.10.004>
- Cerutti, E., Correa, R., Fiorentino, E., & Segalla, E. (2016). Changes in Prudential Policy Instruments. *International Journal of Central Banking*, 13(16/110), 477–503. <http://www.newyorkfed.org/IBRN/index.html.%0Ahttps://ideas.repec.org/a/ijc/ijcjou/y2017q1a17.html>
- De Bandt, O., & Hartmann, P. (2000). Systemic Risk: A Survey. *ECB*, 35, 1–75.
- de Haan, J., Jin, Z., & Chen, Z. (2019). Micro-Prudential Regulation and Banks' Systemic Risk. *SSRN Electronic Journal*, 656. <https://doi.org/10.2139/ssrn.3479135>
- De Nicolò, G., Gamba, A., & Lucchetta, M. (2014). Microprudential regulation in a dynamic model of banking. *Review of Financial Studies*, 27(7), 2097–2138. <https://doi.org/10.1093/rfs/hhu022>
- Efendi, B. (2019). Efektivitas Kebijakan Makroprudensial Terhadap Stabilitas Sistem Keuangan Di Indonesia. *Kajian Ekonomi Dan Kebijakan Publik*, 4(2), 72–78.
- Galati, G., & Moessner, R. (2013). Macroprudential policy - a literature review. *Journal of Economic Surveys*, 27(5), 846–878. <https://doi.org/10.1111/j.1467-6419.2012.00729.x>
- Gujarati, D. N., & Porter, D. C. (2015). *Dasar - dasar Ekonometrika* (E. Mardanugraha, S. Wardhani, & C. Mangunsong (eds.); 5th ed.). Salemba Empat.

- Gunadi, I., Taruna, A. A., & Harun, C. A. (2013). Penggunaan Indeks Stabilitas Sistem Keuangan (ISSK) Dalam Pelaksanaan Surveilans Makroprudensial. *Working Paper Bank Indonesia*, 15, 1–55.
- Illing, M., & Liu, Y. (2003). An Index of Financial Stress for Canada. *Bank of Canada*, 14(2), 49–67. <https://doi.org/10.34989/swp-2003-14>
- Juliodinata, A. I., Tiro, M. A., & Ahmar, A. S. (2019). Metode Vector Autoregressive dalam Menganalisis Pengaruh Kurs Mata Uang, Inflasi, dan Suku Bunga Terhadap Indeks Harga Saham Gabungan. *VARIANSI: Journal of Statistics and Its Application on Teaching and Research*, 1(2), 13. <https://doi.org/10.35580/variansiunm9356>
- Mangkoesebroto, G. (2016). *Ekonomi Publik* (3rd ed.). BPFE.
- Meuleman, E., & Vander Vennet, R. (2020). Macroprudential policy and bank systemic risk. *Journal of Financial Stability*, 47(646). <https://doi.org/10.1016/j.jfs.2020.100724>
- Miskhin. (2010). *Ekonomi Uang, Perbankan, dan Pasar Keuangan* (D. Mandasari (ed.); 1st ed.). Salemba Empat.
- Montagna, M., Torri, G., & Covi, G. (2021). On the Origin of Systemic Risk. *SSRN Electronic Journal*, 906. <https://doi.org/10.2139/ssrn.3778199>
- Natsir, M. (2012). *Ekonomi Moneter: Teori dan Kebijakan* (S. Latief (ed.); 1st ed.). Polines Semarang. [http://karyailmiah.uho.ac.id/karya\\_ilmiah/M\\_Natsir/2.Buku\\_Ekonomi\\_Moneter.pdf](http://karyailmiah.uho.ac.id/karya_ilmiah/M_Natsir/2.Buku_Ekonomi_Moneter.pdf)
- Nisa, R. (2014). Effectiveness of monetary policy transmission in Indonesia. *Economic Journal of Emerging Markets*, 6(2), 119–130. <https://doi.org/10.20885/ejem.vol6.iss2.art5>
- Ocampo-Díaz, S., & Rodríguez-Niño, N. (2011). An Introductory Review of a Structural VAR-X Estimation and Applications. *Borradores de Economía; No. 686*, 35(3), 479–508. <https://doi.org/10.32468/be.686>
- OFR. (2021). *Financial Stress Index (FSI)*. <https://www.financialresearch.gov/financial-stress-index/>
- OJK. (2015). No 42 /POJK.03 Tentang Kewajiban Pemenuhan Rasio Kecukupan Likuiditas (Liquidity Coverage Ratio) Bagi Bank Umum. 1–31.
- OJK. (2017). No 50 /POJK.03 Tentang Kewajiban Pemenuhan Rasio Pendanaan Stabil Bersih (Net Stable Funding Ratio). 4, 9–15.
- OJK. (2018). OJK dan Pengawasan Mikroprudensial. *Otoritas Jasa Keuangan*, 148, 148–162.

- Osinski, J., Seal, K., & Hoogduin, L. (2013). Microprudential and Macroprudential Policy. *IMF*, 13(2010), 5–22. <https://doi.org/http://dx.doi.org/10.5089/9781484369999.006>
- Otoritas Jasa Keuangan. (2021). *Stabilitas Sistem Keuangan*. <https://www.ojk.go.id/id/kanal/perbankan/stabilitas-sistem-keuangan/Pages/Ikhtisar.aspx>
- Park, C. Y., & Mercado, R. V. (2014). Determinants of financial stress in emerging market economies. *Journal of Banking and Finance*, 45(1), 199–224. <https://doi.org/10.1016/j.jbankfin.2013.09.018>
- Rahmawati, A., Asih, D., Maruddani, I., & Hoyyi, A. (2017). Structural Vector Autoregressive Untuk Analisis Dampak Shock Nilai Tukar Rupiah Terhadap Dolar Amerika Serikat Pada Indeks Harga Saham Gabungan. *Jurnal Gaussian*, 6(3), 291–302. <http://ejournal-s1.undip.ac.id/index.php/gaussian>
- Richter, B., Schularick, M., & Shim, I. (2018). The costs of macroprudential policy. *Journal of International Economics*. <https://doi.org/10.1016/j.jinteco.2018.11.011>
- Sahadewo, G. A. (2020). Stabilitas Sistem Keuangan dan Kebijakan Makroprudensial. In *BI Institute*.
- Saputra, E. (2018). Analisis Keterkaitan Kebijakan Mikroprudensial Dengan Kebijakan Makroprudensial di Indonesia. *Universitas Brawijaya*, 6(2), 1–12.
- Schinasi, G. J. (2004). Defining Financial Stability. *IMF Working Papers*, 04(187), 1. <https://doi.org/10.5089/9781451859546.001>
- Toarna, A., & Cojanu, V. (2015). The 2008 Crisis: Causes and Future Direction for the Academic Research. *Procedia Economics and Finance*, 27(15), 385–393. [https://doi.org/10.1016/s2212-5671\(15\)01010-2](https://doi.org/10.1016/s2212-5671(15)01010-2)
- Utari et al. (2012). Prosiklikalitas Sektor Perbankan Dan Faktor-Faktor Yang Mempengaruhi. *Badan Pendidikan Dan Pelatihan Keuangan*, 5, 1–14.
- WHO Coronavirus. (2019). *Coronavirus Disease*. World Health Organization. <https://covid19.who.int/>
- Widarjono, A. (2018). *Ekonometrika: Pengantar dan Aplikasinya* (5th ed.). UPP STIMYKPN.
- Wira Sakti, N. (2021). *Merekam Pandemi Covid-19 dan Memahami Kerja Keras Pengawal APBN* (Vol. 148).
- World Bank. (2014). *Financial Stability*. World Bank Economic Review. <https://www.worldbank.org/en/publication/gfdr/gfdr-2016/background/financial-stability>

Zhang, L., & Zoli, E. (2016). Leaning against the wind: Macroprudential policy in Asia. *Journal of Asian Economics*, 42, 33–52.  
<https://doi.org/10.1016/j.asieco.2015.11.001>