

ABSTRACT

Research on the relationship between budget participation with managerial performance and job satisfaction produces a still different pattern of relationships. Many researchers tried to incorporate contingency variables are moderating or intervening. This study aimed to analyze the complexities of the relationship between participation in budgeting and managing performance and job satisfaction, to include locus of control and managerial roles (managerial role) so that it can produce a model that is fit to be applied in corporate managerial applications.

The research respondents were managers and staff of the company's manufacturing companies on the Indonesian Stock Exchange (IDX) involved in the preparation of both divisional and corporate budgets. The sampling technique used was purposive sampling and data obtained through a mail survey. Then the data were analyzed using the technique of Structural Equation Modeling with Partial Least Square assistance software.

Results showed a significant relationship between the participation in the preparation of budgets and job satisfaction. Similarly obtained evidence that the locus of control (in this study internal Locus of control) to moderating the relationship between participation in managerial performance and job satisfaction. On the other hand, the study failed to confirm the positive effect of budget participation on managerial performance. managerial role is not proven as moderating variables in the relationship between budget participation with managerial performance and job satisfaction. Managerial role in this study actually a positive effect on managerial performance and job satisfaction.

Keywords: budget participation, managerial performance, job satisfaction, locus of control, managerial roles