

ABSTRACT

This study aims to examine the effect of dividend payout ratio, required rate of return, and growth on price earning ratio and through corporate social responsibility as an intervening variable. The data used in this study are manufacturing companies listed on the Indonesia Stock Exchange (IDX) for the 2015-2020 period. The number of samples used were 44 companies which were taken using purposive sampling. The data analysis method in this study used multiple regression analysis and path analysis to see the influence between the independent and dependent variables and the role of the mediating variable.

The results of the study indicate that dividend payout ratio has positive and significant effect on price earning ratio, required rate of return has positive and insignificant effect on price earning ratio, growth has positive and significant effect on price earning ratio, corporate social responsibility has positive and insignificant effect on price earning ratio, dividend payout ratio has a positive and significant effect on corporate social responsibility, required rate of return has a negative and insignificant effect on corporate social responsibility, growth has a positive and insignificant effect on corporate social responsibility, and corporate social responsibility cannot mediate the effect of dividend payout ratio, required rate of return and growth on price earning ratio.

Keywords : Dividend Payout Ratio, Required rate of return, Growth, Price Earning Ratio, Corporate Social Responsibility.