

ABSTRACT

This research aims to examine the effect of Profitability, Firm Size, Asset Structure, Liquidity, and Business Risk on the Capital Structure in Property and Real Estate Company Listed in 2017-2019. This research used Property and Real Estate companies listed on Indonesia Stock Exchange from 2017-to 2019 as the research data.

This Research is a type quantitative. Purposive Sampling Method for determining the sample, and obtained 30 companies for three years, so it used 90 observations as a sample. This research used multiple regression analysis with secondary data from the annual report of Property and Real Estate Company.

The results indicate that asset structure significantly affects the capital structure. While Profitability, company Size, Liquidity and Business Risk have no significant effect the capital structure. In this study there are still many limitations and disadvantages, namely, the effect of independent variable on the dependent variable is only able to explain at 15,2% so that it needs to add another independent variable.

Keywords: Profitability, Firm Size, Asset Structure, Liquidity, Business Risk, Capital Structure.