

ABSTRACT

This study purpose to analyze and describe the effect of Liquidity, Leverage, Profitability, and Corporate Social Responsibility on Firm Value with Dividend Policy as a Moderating Variable in Technology Sector Companies listed on the Indonesia Stock Exchange in 2015-2020.

In this study, sampling was carried out using purposive sampling method through certain criteria. Researchers have managed to get a sample of 12 companies in the technology sector. And the data analysis technique used in this research is multiple linear regression analysis.

The results show that: (1) Liquidity has a positive and significant effect on firm value with a tcount of 6.010 and a significance value of 0.000; (2) Leverage has a positive and insignificant effect on firm value with a tcount of 0.882 and a significance value of 0.382; (3) Profitability has a positive and significant effect on Firm Value with a tcount of 2.446 and a significance value of 0.018; (4) Corporate Social Responsibility has a positive and significant impact on Company Value with a tcount of 4.067 and a significance value of 0.000; (5) Dividend Policy significantly weakens the effect of Liquidity on Firm Value with a tcount of -2.584 and a significance value of 0.013; (6) Dividend policy significantly strengthens the influence of Leverage on firm value with a tcount of 5.224 and a significance value of 0.000; (7) Dividend Policy significantly weakens the effect of Profitability on Firm Value with a tcount of -4.466 and a significance value of 0.000. The results of the simultaneous significance test obtained the Fcount value of 28.166 with a significance value of 0.000. While the results of testing the coefficient of determination obtained the Adjusted R-Square value of 0.656. This shows that Liquidity, Leverage, Profitability, Corporate Social Responsibility affect the Company Value with a percentage of 65.6%. And the rest, other factors not examined in this study affect the value of the company with a percentage of 34.4%.

Keywords: Liquidity, Leverage, Profitability, Corporate Social Responsibility, Dividend Policy, Company Value