# *ABSTRACT*

*The purpose of this study is to analyze how the impact of the determinants of financial distress, especially in Indonesia manufacturing firms using Altman EM-Score and Grover G-Score model. This study tries to analyze the effect of current ratio, return on assets, net profit margin, debt to equity ratio, firm age and firm size on the financial distress.*

*The sample of this research is manufacturing firms listed on Indonesia Stock Exchange for the period of 2017-2021. The sample of this research are selected using purposive sampling method and for the data analysis thecnique used is logistic regressing using SPSS 24 apllication.*

*The results of this study indicate that current ratio is the most dominant variable of financial distress because of the result of the hypothesis that consistenly show a significant negative relationship with financial distress using both model. Another variable that show consistent significant negative results on both model is firm age. Net profit margin have significant negative effect only on Altman model and debt to equity ratio have a significant positive effect on financial distress in Grover model. Meanwhile the return on assets and firm size ini this study are not proven to have a significant effect on financial distress.*



*Keywords* : *Financial Distress, Altman Model, Grover Model, Current Ratio, Return on Assets, Net Profit Margin, Debt to Equity Ratio, Firm Age, Firm Size*