

ABSTRACT

This research aims to determine the effect of carbon emission disclosure on a firm's value. Furthermore, this research examines the role of foreign ownership in moderating the relationship between carbon emission disclosure and a firm's value.

This research uses a quantitative method. The sample that is used in this research is firms that are enlisted in the Carbon Disclosure Project published by Japan from the period 2018 to 2019. The total sample used in this research is 269 firms according to the criteria that have been set by the researcher.

This research uses the multiple regression method for its data analysis and found that carbon emission disclosure positively affects a firm's value significantly. However, the role of foreign ownership cannot moderate the relationship between carbon emission disclosure and a firm's value.

Keywords: carbon emission disclosure, firm value, foreign ownership, Carbon Disclosure Project