

ABSTRACT

XBRL (Extensible Business Report Language) is a digital-based financial format that represents the development of IFR (Internet Financial Reporting). The emergence of XBRL as a digital report format aims to make it easier to provide or obtain quality financial information for all parties.

In this research, the value relevance of accounting information is an indicator of the quality of the information presented in the financial statements in the XBRL format. The measurement of the value relevance of accounting information uses two models, namely the price model and stock returns and assesses the amount of adjusted R-squared in two periods, namely before and after the mandatory of XBRL.

The results obtained in the stock price model are adjusted R-squared post mandatory of XBRL decreased from 0.942133 to 0.921181. In the stock return model, there is also a decrease in adjusted R-squared post mandatory of XBRL from 0.76292 to 0.70267.

Based on the results of this study, it can be concluded that value relevance of accounting information does not increase post mandatory of XBRL . Therefore, changing the financial reporting format to XBRL does not change the value relevance of accounting information.

Keywords : Value relevance of accounting information, XBRL.