

ABSTRACT

Baitul Maal Wat Tamwil (BMT) is a sharia microfinance institution that provides financing programs to help MSEs who have problems in terms of capital. The emergence of BMT is expected to be able to help problems in terms of MSE capital so that it can further advance and develop its business. This study aims to determine the system implemented by the BMT Bina Usaha Cooperative in providing financing programs, and to determine the effectiveness of this financing program.

The author uses a qualitative research design and a descriptive approach. In data collection techniques the method is carried out by observation, interviews, and documentation. The sample uses the Accidental Sampling technique. Qualitative data analysis with techniques applied using the NVivo software. Because this research makes the author collect detailed information covering the problems being studied.

The results of the study show that there are four systems implemented for the financing program run by the BMT Bina Usaha Cooperative, as well as the effectiveness of the implementation of the financing program for MSME business actors that have been carried out effectively, most member businesses have felt an increase in their business as well as seen from increased business turnover, assets business, loan value, and repayment period. This shows that the effectiveness that has been achieved is not only for the members themselves, but also for the BMT Bina Usaha Cooperative can continue to advance and develop its institution.

Keywords: Effectiveness ; Baitul Maal wat Tamwil ; Financing System ; MSMEs