

ABSTRACT

This study aims to examine the influence of corporate governance as represented by 4 (four) elements, namely composition of the board of commissioners (size of the board of commissioners and independent commissioners), board ownership structure (managerial ownership), characteristics of the board of commissioners (gender diversity of the board of commissioners and board expertise). , and the process of the board of commissioners (board of commissioners meetings and frequency of audit committee meetings) and their impact on disclosure of corporate risk in manufacturing companies listed on the Indonesia Stock Exchange in 2020.

This research was conducted using the ordinary least square method for annual and financial reports on the Indonesian Stock Exchange (IDX) and the company's website. The sample for this research is manufacturing sector companies listed on the Indonesia Stock Exchange in 2020 with a total sample of 156 companies after the criteria for determining the research sample were carried out.

The findings of this study indicate that corporate governance as represented by board size, independent commissioners, managerial ownership, gender diversity of the board of commissioners, board of commissioners expertise, and board of commissioners meetings, is not significantly positively related to corporate risk disclosure. While the frequency of audit committee meetings was found to have a significant positive effect on corporate risk disclosure. In addition, there are also control variables that support the relationship between corporate governance and corporate risk disclosure, namely company size, audit firm type, leverage, profitability, firm age, and industry type.

The results of this study are expected to help further research identify and analyze the reasons for the non-effect of several corporate governance variables on corporate risk and other variables that might increase the effect of corporate risk disclosure.

Keywords: corporate governance index, risk disclosure index.