

ABSTRACT

The current era of globalization has driven changes in people's lifestyles and patterns of life. All people's needs are easier to obtain with the development of information technology that affects various aspects of life, including economic aspects. The rapid development of technology causes changes in the payment system and financial transactions which are also growing.

This study aims to analyze the effect of non-cash payments in Indonesia from 2010-2022 using quarterly data. Non-cash payments in this study are limited to transaction values from debit and ATM cards, credit cards, and electronic money. This study uses secondary data obtained from the websites of Bank Indonesia and the Statistics Indonesia (BPS). The analysis model used is multiple linear regression using EViews 12 software.

The results of the study show that partially the value of ATM and debit card transactions and the value of credit card transactions have a positive and significant effect on Indonesia's economic growth. However, the value of credit card transactions has no significant effect on Indonesia's economic growth. Simultaneously, the transaction value of debit and ATM cards, credit cards and electronic money has a significant effect on Indonesia's economic growth from 2010-2022.

Keywords: Economic Growth, Non-Cash Payments, Debit Cards and ATM, Credit Cards, Electronic Money.