

ABSTRACT

This study aims to examine the effect of foreign ownership, financial company ownership, managerial ownership, board size, the proportion of independent commissioners, and the proportion of female commissioners on company performance. This study has the dependent variable, namely firm performance with independent variables including foreign ownership, financial institution ownership, managerial ownership, board size, proportion of independent board, and proportion of female board.

This research uses secondary data that comes from the financial reports of all energy sector companies listed on the Indonesia Stock Exchange (IDX) in 2020-2022. The research sample was taken by using purposive sampling method. A total of 45 companies were tested with details of 135 samples throughout the three years of the study. The analytical method used is the Partial Least Square (PLS) analysis method.

The results of this study indicate that foreign ownership, financial institution ownership, managerial ownership, board size, the proportion of independent board, and the proportion of female board were found to have no effect.

Keywords: Firm Performance, Ownership Structure, Board of Commissioners, Firm Size, Leverage