

## **ABSTRACT**

*The purpose of the study is to analyze the effect of firm size, investment opportunity set (IOS), and sales growth on firm value with capital structure as variable intervening in manufacturing companies listed on Indonesian Stock Exchange in the period 2014-2018.*

*This study uses secondary data collected from Bloomberg financial data and the official Indonesian Stock Exchange website. The data used is in the form of financial statements of manufacturing companies from 2014-2018. Purposive sampling is the sampling method that been used in this study. There are 167 manufacturing companies, 24 companies were sampled in this study. The data of this study were the analyzed using multiple linear regression analysis with a significance level of 5%.*

*Based on the results of testing hypothesis through the F test, the firm size, IOS, sales growth, and DER variables simultaneously affect firm value. The t test proves that the firm size and sales growth have a significant positive effect on DER. The IOS has a significant negative effect on DER. The firm size, IOS, and DER have a significant positive effect on firm value. Then, the sales growth has a negative effect but not significant on firm value. In this study, DER can mediate firm size variable on firm value.*

**Keywords : firm size, IOS, sales growth, capital structure, firm value**