

ABSTRACT

This research aims to determine the effect of size, operational costs, active management, and age of pension funds on the financial performance of pension funds in Indonesia from 2017 to 2021.

The research method used is a quantitative approach by testing using multiple linear regression analysis in the SPSS program. The source of the data was obtained internally from the OJK and the published results of the IDX Composite daily closing price. The type of data used is secondary data based on the Pension Fund's financial reports and the daily closing price of the IDX Composite.

The results show that size, and operational costs have a negative effect to the financial performance of Pension Funds in Indonesia and active management has a positive effect on the financial performance of Pension Funds in Indonesia. Meanwhile, the age of Pension Funds has no effect to the financial performance of Pension Funds in Indonesia. This research suggests that pension fund managers need to make operational cost efficiencies and pay attention to active management so that the benefits received by participants are increasing.

Keywords : Size, Operational Costs, Active Management, Age of Pension Funds, Financial Performance, Pension Funds