

ABSTRACT

The main goal that the company wants to achieve is maximizing shareholder wealth. Therefore, every financial management decision in a company must refer to the company's main goal, namely maximizing company value. Profit maximization is the company's ability to generate profits in a certain period. Based on the description of the research results above, there are differences in research results that support financial performance has a positive effect on company value with research that shows financial performance has no effect on company value.

In connection with these differences in results, the financial architecture variables, which consist of ownership structure, capital structure and corporate governance, are worth highlighting in this research to determine their influence on financial performance and company value. In this study, researchers used quantitative data. The population in this study was all companies in the consumer goods and industrial sector listed on the Indonesia Stock Exchange (BEI) in 2019 - 2022. The data used is secondary data which is panel data from 49 companies in period 2019 to 2022.

Based on the results of research conducted on companies in the Indonesian Capital Market in the consumer goods and industrial sector, it can be concluded that ventilation structure does not have a significant influence on financial performance, measured by Return on Assets (ROA), or company value, measured by Tobin's Q. Overall, the research results confirm that financial performance, especially ROA, plays an important role in increasing company value in the Indonesian Capital Market.

Keyword : Financial Architecture, Ownership Structure, Capital Structure, Corporate Governance, Financial Performance, Firm Value