

ABSTRACT

The company's financial performance is a description of the achievement of the implementation of activities in realizing the company's goals. This study aims to examine the effect of the Board of Commissioners, the Board of Independent Commissioners, Institutional Ownership and Leverage on the company's financial performance. This study also adds Firm Size and Gross Domestic Product as control variables.

The population used in this study are manufacturing companies listed on the Indonesia Stock Exchange for 5 years, namely from 2018-2022. The number of samples used was 40 companies determined by purposive sampling method. This study uses panel data regression analysis method with IBM SPSS 25 analysis tool.

The results showed that the Independent Board of Commissioners has a significant positive effect on ROA and Leverage has a significant negative effect on ROA. Meanwhile, the Board of Commissioners and Institutional Ownership have no significant effect on ROA. In addition, Firm Size and GDP as control variables were found to have no significant effect on ROA.

Keywords: Good Corporate Governance, Board of Commissioners, Independent Board of Commissioners, Institutional Ownership, Leverage, ROA, Company Performance