

DAFTAR PUSTAKA

- Abraham, R., Bhimavarapu, V. M., Tao, Z., & Rastogi, S. (2023). The Influence of Cash Ownership on Financial Performance: An Examination of Disruptors and Acquirers. *Journal of Risk and Financial Management*, 16(3), 197. <https://doi.org/10.3390/jrfm16030197>
- Abraham, R., Bhimavarapu, V. M., Tao, Z., & Rastogi, S. (2023). The Influence of Cash Ownership on Financial Performance: An Examination of Disruptors and Acquirers. *Journal of Risk and Financial Management*, 16(3), 197. <https://doi.org/10.3390/jrfm16030197>
- Akhmadi, A., & Januarsi, Y. (2021). Profitability and Firm Value: Does Dividend Policy Matter for Indonesian Sustainable and Responsible Investment (SRI)-KEHATI Listed Firms? *Economies*, 9(4), 163. <https://doi.org/10.3390/economies9040163>
- Akhmadi, Akhmadi, and Yeni Januarsi. (2021). Profitability and Firm Value: Does Dividend Policy Matter for Indonesian Sustainable and Responsible Investment (SRI)-KEHATI Listed Firms? *Economies* 9, no. 4: 163. <https://doi.org/10.3390/economies9040163>
- Akmyga, Stalsa Frani And Mita, Aria Farah. (2019). Pengaruh Struktur Corporate Governance Dan *Audit quality* Terhadap Luas Pengungkapan Kompensasi Manajemen Kunci Di Laporan Keuangan, *Jurnal Akuntansi Dan Keuangan Indonesia*: Vol. 12: Iss. 1, Article 2. DOI: 10.21002/Jaki.2019.02
- Alodat, A.Y., Salleh, Z., Hashim, H.A. and Sulong, F. (2022). Corporate governance and firm performance: empirical evidence from Jordan. *Journal of Financial Reporting and Accounting*, Vol. 20 No. 5, pp. 866-896, doi: 10.1108/JFRA-12-2020-0361.
- Amimakmur, S. A., Saifi, M., Damayanti, C. R., & Hutahayan, B. (2024). Exploring the Nexus of Dividend Policy, Third-Party Funds, Financial Performance, and Company Value: The Role of IT Innovation as a Moderator. *Journal of Risk and Financial Management*, 17(5), 210. <https://doi.org/10.3390/jrfm17050210>
- Ararat, M., Black, B. S., & Yurtoglu, B. B. (2019). The effect of corporate governance on firm value and profitability: Time-series evidence from Turkey. *Emerging Markets Review*, 30, 113–132. doi:10.1016/j.ememar.2019.10.001
- Ardianingsih, Arum. 2018. *Audit Laporan Keuangan*. Jilid 1. Jakarta : Bumi Aksara
- Arora, A. and Sharma, C. (2018), Corporate governance and firm performance in developing countries: evidence from India, *Corporate Governance*, Vol. 16 No. 2, pp. 420-436. <https://doi.org/10.1108/CG-01-2018-0018>
- Basworo, A.T., Sumardjo, M., Nopiyanti, A., (2021). Pengaruh Audit Tenure, Ukuran Perusahaan, Rotasi Audit dan Sistem Pengendalian Mutu terhadap

Audit quality. Fakultas Ekonomi dan Bisnis, Universitas Pembangunan Nasional Veteran Jakarta.

- Bello, M. B., & Lasisi, T. K., (2020). Determinants of Dividend Policy of Listed Consumer Goods Companies in Nigeria. *Journal of Economics and Management Sciences: Volume 5, No 2; 2020. ISSN: 2550-732X*. Published by Department of Economics, Federal University of Lafia, Nasarawa. State, Nigeria.
- Bhimavarapu, V. M., Rastogi, S., & Abraham, R. (2022). The Influence of Transparency and Disclosure on the Valuation of Banks in India: The Moderating Effect of Environmental, Social, and Governance Variables, Shareholder Activism, and Market Power. *Journal of Risk and Financial Management*, 15(12), 612. <https://doi.org/10.3390/jrfm15120612>
- Boonyanet, W. & Promsen, W. (2020). The Mediating Effects of *Audit Quality* on the Relationship between Corporate Governance and *Cash Dividends*. *Chulalongkorn Business Review*. Volume 42(2) Issue 164 (April-June 2020) pp.30-53.
- Buttle, Francis. 2019. *Customer Relationship Management (Manajemen Hubungan Pelanggan) Concepts and Tools*. Penerbit: Elsevier Ltd. USA.
- Chen, C. X., Lu, H. (2019). The Agency Problem, Corporate Governance, and the Asymmetrical Behavior of Selling, General, and Administrative Costs*. *Contemporary Accounting Research*, 29(1), 252–282. doi:10.1111/j.1911-3846.2011.01094.x
- Chen, Z., Lin, L., dan Zhou, X. (2020). Application of Financial Information and Digital Transformation in Corporate Governance : A Scientometric Investigation. *Management Science Informatization and Economic Innovation Development Conference (MSIEID)*.
- Chow, Y.P., Muhammad, J., Bany-Ariffin, A.N. and Cheng, F.F. (2018), Macroeconomic uncertainty, corporate governance and corporate capital structure, *International Journal of Managerial Finance*, Vol. 14 No. 3, pp. 301-321. <https://doi.org/10.1108/IJMF-08-2018-0156>
- Dahmash, F. N., Alshurafat, H., Hendawi, R., Alzoubi, A. B., & Al Amosh, H. (2023). The Retained Earnings Effect on the Firm's Market Value: Evidence from Jordan. *International Journal of Financial Studies*, 11(3), 89. <https://doi.org/10.3390/ijfs11030089>
- Ferens, A., & Kania, P. (2022). Transparent Reporting on Financial Assets as a Determinant of a Company's Value—A Stakeholder's Perspective during the SARS-CoV-2 Pandemic and beyond. *Sustainability*, 15(3), 2065. <https://doi.org/10.3390/su15032065>
- Ghozali, Imam. 2018. *Aplikasi Analisis Multivariate dengan Program IBM SPSS 25*. Badan Penerbit Universitas Diponegoro: Semarang.

- Gormley, T. A., & Matsa, D. A. (2018). Playing it safe? Managerial preferences, risk, and agency conflicts. *Journal of Financial Economics*, 122(3), 431–455. doi:10.1016/j.jfineco.2018.08.002
- Hadi, Nor. 2018. Pasar modal acuan teoretis dan praktik infestasi di instrumen keuangan pasar modal. Yogyakarta: Graha ilmu.
- Hardi Tambunan, 2021. Manajemen Pembelajaran. Bandung: CV Media Sains Indonesia.
- Hermanto, Y. B., Lusy, L., & Widyastuti, M. (2021). How Financial Performance and State-Owned Enterprise (SOE) Values Are Affected by Good Corporate Governance and Intellectual Capital Perspectives. *Economies*, 9(4), 134. <https://doi.org/10.3390/economies9040134>
- Hery. 2018. Analisis Laporan Keuangan (Intergrated and Comprehensive edition). Jakarta: Grasindo.
- Jacoby, G., Liu, M., Wang, Y., Wu, Z., & Zhang, Y. (2018). Corporate Governance, External Control, and Environmental Information Transparency: Evidence from Emerging Markets. *Journal of International Financial Markets, Institutions and Money*. doi:10.1016/j.intfin.2018.11.015
- Jegadeesh, N., & Wu, D. (2018). Word power: A new approach for content analysis. *Journal of Financial Economics*, 110(3), 712–729. <https://doi.org/10.1016/j.jfineco.2018.08.018>
- Jensen, M., C., dan W. Meckling, 1976. Theory of the firm: Managerial behavior, agency cost and ownership structure, *Journal of Finance Economic* 3:305-360, di-download dari <http://www.nhh.no/for/courses/spring/eco420/jensenmeckling-76.pdf>.
- Kartika, A. dan C. Nuswandari. 2020. Peran Good Corporate Governance sebagai Moderasi Peranguh Kinerja Keuangan terhadap Kebijakan Dividen. *Jurnal Studi Manajemen Organisasi*, Vol. 17 (1). Semarang.
- Kartika, S. & Utami, W. (2019). Effect of Corporate Governance Mechanisms on Financial Performance and Firm Value with Green Accounting Disclosure as Moderating Variables. *Research Journal of Finance and Accounting*. Vol.10, No.24.
- Kurnianingrum, A., & Sitawati, R. (2020). Pengaruh Kepemilikan Institusional, Komite Audit Dan *Audit quality* Terhadap Nilai Perusahaan Pada Perusahaan Perbankan Yang Terdaftar Di Bursa Efek Indonesia Tahun 2016-2019. *Sustainability (Switzerland)*, 4(1), 1–9.
- La Porta, Rafael Florencio Lopez-De-Silanes, Andrei Shleifer, and Robert Vishny. 2018. Investor Protection and Corporate Valuation. *The Journal of Finance*. Vol. LVII, No. 3.
- Li, Z., Crook, J., Andreeva, G., & Tang, Y. (2020). Predicting the risk of financial distress using corporate governance measures. *Pacific-Basin Finance Journal*, 101334. doi:10.1016/j.pacfin.2020.101334

- Lin, S., Chen, F., & Wang, L. (2020). Identity of multiple large shareholders and corporate governance: are state-owned entities efficient MLS? Review of Quantitative Finance and Accounting. doi:10.1007/s11156-020-00875-z
- Marbun, Daniel Ranbon Bungaran and Dewayanto, Totok. (2020). Pengaruh *Corporate governance* Perusahaan, Business Model Dan Karakteristik Perusahaan Terhadap Kebijakan Dividen Di Indonesia (Studi Empiris pada Perusahaan Manufaktur yang terdaftar di BEI tahun 2016-2018). UNSPECIFIED.
- Martono, S., Yulianto, A., Witiastuti, R. S., & Wijaya, A. P. (2020). The Role of Institutional Ownership and Industry Characteristics on the Propensity to Pay Dividend: An Insight from Company Open Innovation. *Journal of Open Innovation: Technology, Market, and Complexity*, 6(3), 74. <https://doi.org/10.3390/joitmc6030074>
- Medhioub, I., & Jedidia, L. B. (2018). GCC monetary union and the transmission of business cycles: evidence from temporal correlations. *International Journal of Monetary Economics and Finance*, 10(1), 1. doi:10.1504/ijmef.2018.081284
- Mueller, D. C. (2018). Corporate Governance and Neoclassical Economics. *International Journal of the Economics of Business*, 25(1), 47–64. doi:10.1080/13571516.2018.1374038
- Mutlu, C. C., Van Essen, M., Peng, M. W., Saleh, S. F., & Duran, P. (2018). Corporate Governance in China: A Meta-Analysis. *Journal of Management Studies*. doi:10.1111/joms.12331
- Ng'eni, F.B., (2018). The Corporate Governance and Firm Performance: A Review of Existing Empirical Evidence. *European Journal of Business and Management*. Vol.7, No.33.
- Nguyen, A. H., Pham, C. D., Doan, N. T., Ta, T. T., Nguyen, H. T., & Truong, T. V. (2021). The Effect of Dividend Payment on Firm's Financial Performance: An Empirical Study of Vietnam. *Journal of Risk and Financial Management*, 14(8), 353. <https://doi.org/10.3390/jrfm14080353>
- Nguyen, T., & Li, H. (2020). Dividend Policy and Institutional Holdings: Evidence from Australia. *International Journal of Financial Studies*, 8(1), 12. <https://doi.org/10.3390/ijfs8010012>
- Njoku, O. E., & Lee, Y. (2024). Revisiting the Effect of Dividend Policy on Firm Performance and Value: Empirical Evidence from the Korean Market. *International Journal of Financial Studies*, 12(1), 22. <https://doi.org/10.3390/ijfs12010022>
- Nugraha, B. (2022). Pengembangan Uji Statistik: Implementasi Metode Regresi Linier Berganda dengan Pertimbangan Uji Asumsi Klasik. Pradina Pustaka.
- Pashah, Anikatun. (2018). Pengaruh Likuiditas, Ukuran Perusahaan, Leverage Dan Pertumbuhan Perusahaan Terhadap Profitabilitas Dengan Struktur Modal

- Sebagai Variabel Intervening Pada Perusahaan Manufaktur Yang Terdaftar Pada BEI Tahun 2012-2016.
- Perwira dan Ratnaningsih, 2019. Pengaruh Stuktur Kepemilikan Ultimat Dan Struktur Dewan Komisaris Independen Terhadap Dividend Payout Ratio. *Modus* Vol.31 No.1 Hal 89-104
- Philip Sekuritas Indonesia. (2023). WOW! 4 BANK INI CETAK LABA JUMBO DI 2023, BAGAIMANA DIVIDENNYA?. https://www.poems.co.id/htm/Freeducation/Newsletter/v31/Vol131_dividen.html
- Pramana, Agita Putra; Yunita, Irni. Pengaruh Rasio-Rasio Risk-Based Bank Rating (RBBR) Terhadap Peringkat Obligasi. *Jurnal Manajemen Indonesia*, [S.l.], v. 15, n. 1, p. 65-84, apr. 2018. ISSN 2502-3713.
- Prastiti, Anindyah. 2018. Pengaruh Karakteristik Komite Audit dan Dewan Komisaris Terhadap Manajemen Laba. *Diponegoro Journal of Accounting*. Vol. 2, No. 4: 1-12.
- Pratama, A.I. (2018). Pengaruh Komisaris Independen, Dewan Direksi, Kepemilikan Instiusional dan Ukuran Perusahaan Terhadap Dividend Payout Ratio (DPR) (Studi pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Tahun 2014-2016). Universitas Brawijaya. Fakultas Ilmu Administrasi.
- Rastogi, S., Pinto, G., Pathak, A. K., Singh, S. P., Sharma, A., Banerjee, S., Kanoujiya, J., & Tejasmayee, P. (2023). Influence of Transparency and Disclosures on the Dividend Distribution Decisions in the Firms: Do Profitability and Efficiency of Firms Matter? *International Journal of Financial Studies*, 11(4), 142. <https://doi.org/10.3390/ijfs11040142>
- Renneboog, L., & Szilagyi, P. G. (2020). How Relevant is Dividend Policy under Low Shareholder Protection? *Journal of International Financial Markets, Institutions and Money*. doi:10.1016/j.intfin.2020.01.006.
- Rodrigues, R., Felício, J. A., & Matos, P. V. (2020). Corporate Governance and Dividend Policy in the Presence of Controlling Shareholders. *Journal of Risk and Financial Management*, 13(8), 162. <https://doi.org/10.3390/jrfm13080162>
- Samaha, K., Dahawy, K., Hussainey, K., & Stapleton, P. (2018). The extent of corporate governance disclosure and its determinants in a developing market: The case of Egypt. *Advances in Accounting*, 28(1), 168–178. doi:10.1016/j.adiac.2018.12.001
- Sekaran, Uma & Roger, Bougie. (2020). *Research Methods for Business :A Skill Building Approach*. Asia Edition Hoboken : Wiley.
- Sener, P. and Akben Selcuk, E. (2019), Family involvement, corporate governance and dividends in Turkey, *Managerial Finance*, Vol. 45 No. 5, pp. 602-621. <https://doi.org/10.1108/MF-01-2018-0011>

- Setiawan, A. (2018). Analisis Pengaruh Rotasi Pekerjaan Terhadap Kinerja Karyawan Dengan Motivasi Kerja Sebagai Variabel Inervening (Studi Pada CV Sempurna Boga Makmur Semarang). *Jurnal Bisnis Strategi*, Vol. 20, No. 1, Hal 11-24.
- Smith, J., Johnson, L., & Anderson, M. (2021). The Impact of Compensation on Employee Job Satisfaction: A Review of the Literature. *Journal of Organizational Compensation*, 50 (3), 256-273.
- Sundjaja, Ridwan dan Inge Berlin. 2018. *Manajemen Keuangan* . Edisi 6. Jakarta; Literata Lintas Media.
- Supriyono, R. A. (2018). *Akuntansi Keperilakuan*. Yogyakarta: UGM PRESS.
- Suyono, & Hariyanto. (2018). *Belajar dan pembelajaran teori dan konsep dasar*. Bandung: PT Remaja Rosdakarya.
- Talpur, S., Nadeem, M. and Roberts, H. (2023), Corporate social responsibility decoupling: a systematic literature review and future research agenda, *Journal of Applied Accounting Research*, Vol. ahead-of-print No. ahead-of-print. <https://doi.org/10.1108/JAAR-08-2022-0223>
- Truong, L. D., Le, T. X., & Friday, H. S. (2022). The Influence of Information Transparency and Disclosure on the Value of Listed Companies: Evidence from Vietnam. *Journal of Risk and Financial Management*, 15(8), 345. <https://doi.org/10.3390/jrfm15080345>
- Tunggal, A., W. (2018). *Pengendalian Internal ; Mencegah dan Mendeteksi Kecurangan*, Harvarindo, Jakarta.
- Yang, D., Wang, J. and Chen, H. (2021), Earnings guidance: market pressure or corporate governance? Evidence from corporate innovation in China, *Nankai Business Review International*, Vol. 12 No. 3, pp. 409-433. <https://doi.org/10.1108/NBRI-11-2020-0060>
- Yapono, D. A., & Khomsatun, S. (2018). Peranan *Corporate governance* sebagai Pemoderasi atas Pengaruh Manajemen Laba terhadap Efisiensi Investasi. *Jurnal Dinamika Akuntansi Dan Bisnis*, 5(2), 179–194. <https://doi.org/10.24815/jdab.v5i2.10873>
- Zhang, H., Zhang, Z., & Steklova, E. (2019). Do Companies Need Financial Flexibility for Sustainable Development? *Sustainability*, 12(5), 1811. <https://doi.org/10.3390/su12051811>