

ABSTRACT

The economic growth of the country can be seen from the level of income distribution among population. One of the common tool used to measure the level of income distribution is using Gini Coefficient. Indonesia's Gini Coefficient in 2018 shows by 0.389 which means the income distribution is still not evenly distributed. So that the number of poverty are quite high. One of the assistance is reviewed capable of reducing poverty by utilizing Waqf. In Indonesia, there are several philanthropic institution that manage waqf by producing waqf assets for the benefit of the people. The great potential of endowments in Indonesia should be accompanied by good management so that endowments can be utilized by the people. This study aimed to examine the management of waqf in several waqf institution in Indonesia.

The method used in this research was qualitative method using a phenomenological approach. The phenomenological approach was carried out to create a general understanding of a phenomenon and in this study to understand more deeply related to the management of productive waqf in Daarut Tauhiid and Rumah Zakat. Data collection was performed by in-depth interview with the directors at the waqf institution, observation and documentation. The data that has been processed then validated using the member check strategy.

Both of waqf institution which are Lembaga Wakaf Daarut Tauhiid and Rumah Zakat manage their waqf start from waqf collection, waqf development through optimization program and waqf distribution. Optimization of waqf is done by developing assets following the sharia rules which may not eliminate the core of waqf, istibdal also can be done so the waqf assets can be used optimally. Waqf optimization were done by build up religious facilities, education facilities, healt service, room and shop rental, shopping center, land management, investment, and business empowerment, tourism, and property.

Keyword: productive waqf, optimization, phenomenology, distribution of optimization's result.