

## ABSTRACT

*The implementation of CSR disclosure and the level of institutional ownership by companies have an influence in overcoming information asymmetry and increasing firm value. The implementation of good CSR disclosure by following regulations and with supervision carried out by existing institutional ownership can increase information transparency which can reduce information asymmetry which ultimately increases investor confidence in a company so that it can increase the value of a company.*

*This research aims to analyze the influence of CSR disclosure and the level of institutional ownership on firm value directly as well as the influence of CSR disclosure and the level of institutional ownership on firm value indirectly through information asymmetry as a mediating variable.. The research sample of 270 data consists of companies listed in the LQ45 Index for 2013-2022.*

*The results of the PLS analysis test found that CSR disclosure had an insignificant negative effect on firm value but had a significant negative effect on firm value through information asymmetry as a mediating variable. It was also found that institutional ownership had a significant positive effect on firm value and a significant negative effect on firm value through information asymmetry as a moderating variable.*

***Keywords: CSR disclosure, institutional ownership, information asymmetry and firm value.***