

ABSTRACT

This study aims to examine the effect of exports and foreign ownership on firm performance measured by Return on Assets (ROA) in manufacturing sector companies listed on the Indonesia Stock Exchange (IDX) for the period 2017-2022. This study used leverage as a control variable.

This study was conducted using a purposive sampling method and resulted in 15 companies as samples from 447 manufacturing sector companies listed on the Indonesia Stock Exchange (IDX) in the 2017-2022 period, resulting in a total of 90 observations. This study used panel data regression analysis method with Common Effect Method (CEM) through Eviews 12 program.

The results showed a positive and significant effect of exports on firm performance. Meanwhile, foreign ownership was shown to have no effect on firm performance.

Keywords: exports, foreign ownership, firm performance.