

ABSTRACT

The aim of this research is to examine the influence of financial targets, financial stability, external pressure, ineffective monitoring, nature of industry, rationalization, change of directors, whistleblowing system, punishment and anti-fraud strategies on fraudulent financial reporting using the new fraud star theory. This research uses energy sector companies for the 2021-2023 period, there are 201 observation data in this research. Analysis uses logistic regression. The results of this research show that financial stability and the nature of industry have a positive and significant effect on the potential for fraudulent financial reporting. Meanwhile, other variables: financial target, external pressure, ineffective monitoring, rationalization, change of director, whistleblowing system, punishment and anti-fraud strategy do not have a significant effect on the potential for fraudulent financial reporting.

Keywords : New Fraud Star Theory, Fraudulent Financial Reporting, Sector Energy