

ABSTRACT

Increasingly fierce business competition amidst a turbulent economy has caused many companies to stumble into financial distress throughout their business journey and go bankrupt. From 2020-2023, the Indonesian Stock Exchange (BEI) recorded that 3 of the 8 companies delisted from the IDX came from the mining sector. In 2024, the majority of mining shares were observed to weaken in trading session I. On the IDX or Indonesian Stock Exchange for 2018-2022, the EPS or Earning Per Share value was recorded as having a negative trend, indicating the possibility of experiencing financial problems. The research seeks to analyze the factors that can condition financial difficulties that occur in mining companies. The variables used include profitability, liquidity, leverage, activity and operating cash flow, because these ratios are considered to provide a comprehensive picture of the company's health, financial performance and general company efficiency in projecting possible financial distress.

Keywords: Mining Companies, IDX, Profitability, Liquidity, Activity, Leverage, Operating Cash Flow, Financial Distress.