

ABSTRACT

The development of the Islamic banking industry in Indonesia is increasing with the merger process, one of which occurred at Bank Syariah Indonesia. This study aims to prove the performance measurement of Bank Syariah Indonesia between the pra-merger and post-merger periods by applying the Maqashid Syariah Index (MSI) method to the Performance Measures based on Maqashid Syariah Framework (PMMS) approach and profitability and Sharia Conformity And Profitability (SCNP). In this study, it is calculated based on Simple Additive Weighting (SAW), Comparative Performance Index (CPI), and Quadrant Analysis Measurement (QAM).

This study uses secondary data from pra-merger conditions obtained from the annual financial reports of Bank BNI Syariah, Bank BRI Syariah, and Bank Syariah Mandiri from 2018 to 2020, as well as post-merger conditions obtained from the annual financial reports of Bank Syariah Indonesia from 2021 to 2023. The analysis model used to compare pra-merger and post-merger conditions is through the Paired Sample T-test.

The results of the study show that the measurement of Bank Syariah Indonesia's performance based on the MSIP and SCNP methods obtained the same results. Through the MSIP method, Bank Syariah Indonesia's performance in the post-merger period was better compared to pra-merger. The profitability method at Bank Syariah Indonesia also shows that there was an increase in the post-merger compared to pra-merger. This is supported by the quadrant position in quadrant I with good maqashid sharia and high profitability occupied by the years 2022 and 2023. Through the SCNP method, Bank Syariah Indonesia's performance in the post-merger period was also better compared to pra-merger which was supported by the quadrant position in the Upper Right Quadrant (URQ) with good sharia conformity and high profitability occupied by the years 2022 and 2023.

Keywords: *Indonesian Islamic Bank, Merger, Maqashid Syariah Index, Profitability, Sharia Conformity And Profitability*