

## ABSTRACT

*This study aims to analyze the effect of accruals quality and esg disclosure on investment efficiency. Investment efficiency is measured by the residual value with regression from changes in income growth in non-financial companies listed on the Indonesia Stock Exchange in 2018-2022.*

*The data used in this study is secondary data in the form of financial reports of non-financial sector companies listed on the Indonesia Stock Exchange in 2018-2022. Purposive sampling technique was used to select the sample and consisted of 48 non-financial companies for 5 years with a total sample of 240. With respect to data analysis, the panel data regression method was used in this study.*

*The results showed that high accrual quality measured using total accruals has a positive effect but not significant on investment efficiency. Meanwhile, esg disclosure measured using esg score have a positive effect and significant on investment efficiency.*

*Keywords: Accruals Quality, ESG Disclosure, Investment Efficiency.*