

ABSTRACT

This research aims to analyze the influence of Composite Stock Price Index (IHSG), total daily transaction values, and Adjusted Net Working Capital (MKBD) on the profitability of securities company in Indonesia. The data used in this research is secondary data obtained from financial reports and other reporting data received by Financial Service Authority (OJK). Using regression of panel data set from 90 securities company during 2017 – 2022 period, we find that Composite Stock Price Index, total daily transaction values, and Adjusted Net Working Capital have significant evidence to increase the profitability of securities company in Indonesia. Moreover, this research also provides recommendations for regulators and capital market practitioners to strengthen policies and performance of securities company.

Keywords : Securities Companies, Financial Performance, Capital Adequacy, Adjusted Net Working Capital, MKBD, Stock Exchange Index, Composite Stock Price Index, Profitability, Transaction Value, Regulation.