

## **DAFTAR PUSTAKA**

- Albuquerque, R., Koskinen, Y., & Zhang, C. (2019). Corporate social responsibility and firm risk: Theory and empirical evidence. *Management Science*, 65(10), 4451-4469.
- Alliance, F. F. (2022). The Fashion Sustainability Roadmap.  
<https://unfashionalliance.org/>
- Amalia, R. & Kusuma, I. W. (2023). Pengaruh Kinerja Lingkungan, Sosial dan Tata Kelola terhadap Kinerja Pasar dengan Kontroversi ESG sebagai Variabel Pemoderasi. *Jurnal Universitas Gadjah Mada*. Retrieved from UGM.
- Aßmann, M., Gelb, A., & Kühl, M. (2016). The impact of corporate environmental responsibility on innovation: A quantitative analysis. *Organization & Environment*, 29(1), 1–20.
- Aydoğmuş, M., Gülay, G., & Ergun, K. (2022). Impact of ESG performance on firm value and profitability. In *Borsa Istanbul Review* (Vol. 22, pp. S119–S127). Borsa Istanbul Anonim Sirketi.  
<https://doi.org/10.1016/j.bir.2022.11.006>
- Bai, X., Han, J., Ma, Y., & Zhang, W. (2022). ESG performance, institutional investors' preference and financing constraints: Empirical evidence from China. In *Borsa Istanbul Review* (Vol. 22, pp. S157–S168). Borsa Istanbul Anonim Sirketi. <https://doi.org/10.1016/j.bir.2022.11.013>
- Boone, A. L., Field, L. C., Karpoff, J. M., & Raheja, C. G. (2021). The determinants of corporate board size and composition: An empirical analysis. *Journal of*

- Financial Economics, 87(1), 66-101.
- Chang, Y. J., & Lee, B. H. (2022). The Impact of ESG Activities on Firm Value: Multi-Level Analysis of Industrial Characteristics. *Sustainability* (Switzerland), 14(21). <https://doi.org/10.3390/su142114444>
- Cheng, M., Dhaliwal, D., & Zhang, Y. (2020). Does increased board independence reduce earnings management? Evidence from recent regulatory reforms. *Contemporary Accounting Research*, 37(3), 1810-1845.
- Darnall, N., Jolley, J., & Handfield-Jones, H. (2008). Is there an “optimal” CSR strategy? Corporate social responsibility and firm financial performance. *Business and Society*, 47(4), 556–585.  
<https://www.sciencedirect.com/science/article/pii/S0160791X08000687>
- Eccles, R. G., Ioannou, I., & Serafeim, G. (2011). The impact of corporate ethics on financial performance: The role of constraints and opportunities. *Journal of Business Ethics*, 104(3), 377–405.  
[https://www.researchgate.net/publication/258154170\\_How\\_Does\\_Corporate\\_Ethics\\_Contribute\\_to\\_Firm\\_Financial\\_Performance\\_The\\_Mediating\\_Role\\_of\\_Collective\\_Organizational\\_Commitment\\_and\\_Organizational\\_Citizenship\\_Behavior](https://www.researchgate.net/publication/258154170_How_Does_Corporate_Ethics_Contribute_to_Firm_Financial_Performance_The_Mediating_Role_of_Collective_Organizational_Commitment_and_Organizational_Citizenship_Behavior)
- García-Sánchez, I. M., Rodríguez-Ariza, L., & Frías-Aceituno, J. V. (2019). Board of directors and environmental disclosures: The mediating effect of corporate social responsibility strategy. *Business Strategy and the Environment*, 28(7), 1162-1175. <https://doi.org/10.1002/bse.2326>
- Global Fashion Agenda. (2023). The State of Fashion.

- <https://globalfashionagenda.org/>
- GRI Standards. (2023). GRI Sustainability Reporting Standards. <https://www.globalreporting.org/standards/>
- Griffin, A., & Mahon, T. (2011). The corporate sustainability reporting revolution: An examination of reporting trends and content quality. *Accounting, Auditing & Accountability Journal*, 24(3), 563–595.
- <https://www.emeraldgrouppublishing.com/calls-for-papers/international-sustainability-standards-board-evaluating-and-informing-work-efforts>
- Indonesia Textile Association (API). (2022). Sustainability Report. <https://www.kemenperin.go.id/download/4902>
- Industri-Tekstil-dan-Pakaian-Tumbuh-Paling-Tinggi
- Ioannou, I., & Serafeim, G. (2019). The consequences of mandatory corporate sustainability reporting. Harvard Business School Working Paper.
- K.P.M.G. (2022). ESG: Key considerations for the textile industry. <https://kpmg.com/us/en/kpmg-esg.html>
- Kementerian Perindustrian Republik Indonesia. (2023). Profil Industri Tekstil dan Produk Tekstil. [https://doi.org/10.1016/j.jaccpubpol.2020.106754](https://www.kemenperin.go.id/artikel/21230/Kemenperin:-Kusumaningtyas, I. (2021). Pengaruh Regulasi terhadap Implementasi ESG di Indonesia. Universitas Trisakti.</a></p>
<p>Lu, J., Shailer, G., & Yu, Y. (2020). Corporate social responsibility disclosure and the value relevance of earnings and book value of equity. <i>Journal of Accounting and Public Policy</i>, 39(6), 106754.</p>
<p><a href=)

- Manurung, M. R. R., Ulpah, M., & Rokhim, R. (2022). Pengaruh Environmental, Social, dan Governance (ESG) terhadap Nilai Perusahaan di Indonesia. Universitas Indonesia.
- Matten, D., & Crane, A. (2005). Corporate citizenship: Going beyond the minimum. *Academy of Management Perspectives*, 19(4), 38–57.
- Naeem, N., Cankaya, S., & Bildik, R. (2022). Does ESG performance affect the financial performance of environmentally sensitive industries? A comparison between emerging and developed markets. In *Borsa Istanbul Review* (Vol. 22, pp. S128–S140). Borsa Istanbul Anonim Sirketi. <https://doi.org/10.1016/j.bir.2022.11.014>
- Nenavani, J., Prasuna, A., Siva Kumar, S. N. V., & Kasturi, A. (2024). ESG measures and financial performance of logistics companies. *Letters in Spatial and Resource Sciences*, 17(1). <https://doi.org/10.1007/s12076-023-00358-4>
- Novianti, K. (2020). ESG: Definisi, Contoh, dan Hubungannya dengan Perusahaan. <https://www.cesgs.or.id/2020/12/29/apaitu-esg/>
- Noviyanto, E. P., Wahyuni, N. I., & Miqdad, M. (2024). PENGARUH ENVIROMENTAL SOCIAL GOVERNANCE (ESG) DAN CORPORATE SOCIAL RESPONSIBILITY TERHADAP NILAI PERUSAHAAN INFRASTRUKTUR YANG TERDAPAT DI BURSA EFEK INDONESIA PERIODE 2019-2020. *JIAI (Jurnal Ilmiah Akuntansi Indonesia)*, 9(1), 103-
- PwC. (2021). Sustainability in the textile industry: Turning challenges into opportunities. <https://www.pwc.com/us/en/about-us/corporate->

- responsibility/environment.html
- Rahman, A., & Yulia, M. (2020). "Penggunaan Uji Durbin-Watson dalam Mengidentifikasi Autokorelasi pada Model Regresi Linier". *Jurnal Statistika dan Aplikasi*, 8(2), 123-135.
- Sari, I. A. G. D. M., & Sedana, I. B. P. (2020). Profitability and liquidity on firm value and capital structure as intervening variable. *International Research Journal of Management, IT and Social Sciences*, 7(1), 116–127.
- Sariyer, G., & Taşkın, D. (2022). Clustering of firms based on environmental, social, and governance ratings: Evidence from BIST sustainability index. In *Borsa Istanbul Review* (Vol. 22, pp. S180–S188). Borsa Istanbul Anonim Sirketi. <https://doi.org/10.1016/j.bir.2022.10.009>
- Schaltegger, S., & Burckhart, B. (2012). *Corporate sustainability management: Strategies and instruments*. Palgrave Macmillan.
- [https://link.springer.com/10.1007/978-3-031-25984-5\\_284](https://link.springer.com/10.1007/978-3-031-25984-5_284)
- Srour, M. I. (2022). The impact of Environmental, Social, Governance (ESG) disclosure on firm value and Financial Performance: Evidence from Egypt Standards, S. A. S. B. (2023). Sustainability Accounting Standards Board Standards. <https://sasb.ifrs.org/>
- Sulbahri, Rifani Akbar. (2021) Pengaruh Corporate Social Responsibility Terhadap Nilai Perusahaan. *Akuntansi dan Manajemen* (Vol.16, No.2: 215-226). <https://akuntansi.pnp.ac.id/jam/index.php/jam/article/download/140/108>
- Sustainable Apparel Coalition. (2022). Higg Index 3.0. <https://product.higg.org/page/sustainable-apparel-coalition> ter\_stewardship

- Wahyuni, E. S. (2020). "Pengaruh Environmental, Social, Governance (ESG) Terhadap Nilai Perusahaan pada Perusahaan Manufaktur di Bursa Efek Indonesia". *Jurnal Ilmiah Akuntansi*, 15(2), 123-135.
- Wau, H. R. (2023). Pengaruh Environmental, Social Dan Governance Disclosure (Esg) Terhadap Nilai Perusahaan Pada Perusahaan Manufaktur Sub Sektor Makanan dan Minuman Yang Terdaftar Di Bursa Efek Indonesia Tahun 2017-2021 (Doctoral dissertation, Universitas Medan Area).
- Whitelock, V. G. (2015). Environmental Social Governance Management: A Theoretical Perspective for the Role of Disclosure in the Supply Chain. *International Journal of Business Information Systems (IJBIS*, 18(4), 390–
- World Wildlife Fund (WWF). (2020). Creating a Sustainable Future for the Textile Industry.[https://wwf.panda.org/discover/our\\_focus/freshwater\\_practice/wa](https://wwf.panda.org/discover/our_focus/freshwater_practice/wa)