

DAFTAR PUSTAKA

- Alareeni, B. A., & Hamdan, A. (2020). *ESG impact on performance of US S&P 500-listed firms*. *Corporate Governance (Bingley)*, 20(7), 1409–1428. <https://doi.org/10.1108/CG-06-2020-0258>
- Andi, D. (2023, October 15). *Kemenperin Terus Mendorong Dekarbonisasi Sektor Industri*. <https://industri.kontan.co.id/news/kemenperin-terus-mendorong-dekarbonisasi-sektor-industri>
- Annur, C. M. (2022). *Ini Sektor Penyerap Tenaga Kerja Terbanyak per Februari 2022*. <https://databoks.katadata.co.id/datapublish/2022/05/10/ini-sektor-penyerap-tenaga-kerja-terbanyak-per-februari-2022>
- Annur, C. M. (2024). *Inilah 10 Sektor Utama Penopang Ekonomi Indonesia pada 2023, Industri Pengolahan Terbesar*. <https://databoks.katadata.co.id/datapublish/2024/02/06/inilah-10-sektor-utama-penopang-ekonomi-indonesia-pada-2023-industri-pengolahan-terbesar>
- Armono, D. (2008). *Akuntansi Sosial: Pengungkapan Sosial (Social Disclosure) dalam Laporan Tahunan*. *APLIKASI BISNIS D3 FE UII*, 7.
- Bloomberg. (2023). *Bloomberg ESG Scores Overview & FAQ*. <https://hr.bloomberglia.com/data/files/Pitanja%20i%20odgovori%20o%20Bloomberg%20ESG%20Scoreu.pdf>
- Bloomberg L.P. (2024). *ESG Disclosure Score methodology*.
- Boffo, R., & Patalano, R. (2020). *ESG Investing: Practices, Progress and Challenges*. <https://www.oecd.org/finance/ESG-Investing-Practices-Progress-Challenges.pdf>
- Chen, S., Song, Y., & Gao, P. (2023). *Environmental, social, and governance (ESG) performance and financial outcomes: Analyzing the impact of ESG on financial performance*. *Journal of Environmental Management*, 345. <https://doi.org/10.1016/j.jenvman.2023.118829>
- Chininga, E., Alhassan, A. L., & Zeka, B. (2023). *ESG ratings and corporate financial performance in South Africa*. *Journal of Accounting in Emerging Economies*. <https://doi.org/10.1108/JAEE-03-2023-0072>
- Chung, R., Bayne, L., & Birt, J. (2024). *The impact of environmental, social and governance (ESG) disclosure on firm financial performance: evidence from Hong Kong*. *Asian Review of Accounting*, 32(1), 136–165. <https://doi.org/10.1108/ARA-07-2022-0165>

- Clarkson, M. B. E. (1995). A stakeholder framework for analyzing and evaluating corporate social performance. In *Academy of Management Review* (Vol. 20, Issue 1).
- Dan, M., & Dermawan, E. S. (2019). Analisis Pengaruh Firm Size, Firm Age, Leverage, Dan Growth Terhadap Kinerja Perusahaan. *Jurnal Multiparadigma Akuntansi*, *1*, 666–674.
- Gabriela, N., Jatmiko, T., & Prabowo, W. (2024). Pengaruh ESG terhadap kinerja keuangan perusahaan dengan manajemen laba sebagai variabel moderasi (Studi Empiris pada Seluruh Perusahaan yang Terdaftar di Bursa Efek Indonesia Tahun 2021). *DIPONEGORO JOURNAL OF ACCOUNTING*, *13*(1), 1–15. <http://ejournal-s1.undip.ac.id/index.php/accounting>
- Ghozali, I. (2018). *Aplikasi analisis multivariate dengan program IBM SPSS 25 Edisi 9* (9th ed.). Badan Penerbit Universitas Diponegoro.
- Ghozali, I. (2021). *Aplikasi Analisis Multivariate dengan Program IBM SPSS 26* (10th ed.). Badan Penerbit Universitas Diponegoro.
- Ghozali, I., & Chariri, A. (2014). *Teori Akuntansi Edisi 4* (4th ed.).
- Greenwood, M., & Buren, H. (2010). Trust and Stakeholder Theory: Trustworthiness in the Organisation–Stakeholder Relationship. *Journal of Business Ethics*, *95*, 425–438. <https://doi.org/10.1007/s10551-010-0414-4>
- Hanggoro, S. (2024, April 22). *Bagaimana ESG Mempengaruhi Kinerja Keuangan Perusahaan*. <https://esgindonesia.com/literasi/bagaimana-esg-mempengaruhi-kinerja-keuangan-perusahaan/>
- Hartomo, H. M., & Adiwibowo, A. S. (2023). Pengaruh pengungkapan ESG pada kinerja keuangan perusahaan sektor manufaktur. *Diponegoro Journal Of Accounting*, *12*, 1–14. <https://ejournal3.undip.ac.id/index.php/accounting/article/view/41602>
- Hidayat, W. W. (2022). The effect of leverage and liquidity on the value of the firm with age as a moderating variable on companies in Indonesia. *Jurnal Ekonomi Modernisasi*, *18*(2), 264–275. <https://doi.org/10.21067/jem.v18i2.7236>
- Khanchel, I., Lassoued, N., & Baccar, I. (2023). Sustainability and firm performance: the role of environmental, social and governance disclosure and green innovation. *Management Decision*, *61*(9), 2720–2739. <https://doi.org/10.1108/MD-09-2021-1252>
- Kieso, D. E., Weygandt, J. J., & Warfield, T. D. (2014). *Intermediate Accounting, 2nd Edition, IFRS Edition*. www.wileyplus.com

- Krist, M. (2009). Internationalization and firm performance: The role of intangible resources. In *Internationalization and Firm Performance: The Role of Intangible Resources*. <https://doi.org/10.1007/978-3-8349-9498-1>
- Macquarie Asset Management. (2022). *Macquarie Asset Management's 2021 ESG survey report: Key insights from our investors*. <https://www.macquarie.com/ch/en/about/company/macquarie-asset-management/institutional-investor/sustainability/macquarie-asset-management-2021-esg-survey.html>
- Makridou, G., Doumpos, M., & Lemonakis, C. (2023). Relationship between ESG and corporate financial performance in the energy sector: empirical evidence from European companies. *International Journal of Energy Sector Management*. <https://doi.org/10.1108/IJESM-01-2023-0012>
- Mandiri Institute. (2022). *Industry for tomorrow: Towards ESG Implementation in Indonesia - ESG Report 2022*. <https://bankmandiri.co.id/documents/20143/45659490/ESG+Book+Report+-+Mandiri+Institute.pdf/ca9a1803-b7aa-86be-5dec-c7f64a329245?t=1667449544435>
- Megananda, G. S., & Prastiwi, A. (2022). The role of profitability in the relationship between environmental disclosure and firm value. *AKUMULASI: Indonesian Journal of Applied Accounting and Finance*, 1(1), 63–74. <https://doi.org/10.20961/akumulasi.v1i1.316>
- Ngatno. (2021). *Buku monograf analisis kinerja keuangan perusahaan*. <https://doc-pak.undip.ac.id/id/eprint/5614/1/BUKU%20MONOGRAF%20ANALISIS%20KINERJA%20KEUANGAN%20PERUSAHAAN%20pak%20Ngatno%20ISBN.pdf>
- OECD. (2023). *G20/OECD Principles of Corporate Governance 2023*. OECD. <https://doi.org/10.1787/ed750b30-en>
- Parmar, B. L., Freeman, R. E., Harrison, J. S., Wicks, A. C., Colle, S. D., & Purnell, L. (2010). Stakeholder Theory: The State of the Art. *Management Faculty Publications*. <https://scholarship.richmond.edu/management-faculty-publications/99>
- Peraturan Otoritas Jasa Keuangan Tentang Penerapan Keuangan Keberlanjutan Bagi Lembaga Jasa Keuangan, Emiten, Dan Perusahaan Publik, Pub. L. No. NOMOR 51 /POJK.03/2017 (2017). <https://www.ojk.go.id/sustainable-finance/id/peraturan/peraturan-ojk/Documents/SAL%20POJK%2051%20-%20keuangan%20berkelanjutan.pdf>

- Peraturan Pemerintah Republik Indonesia Nomor 79 Tahun 2014 Tentang Kebijakan Energi Nasional (2014).
- Pertiwi, L. R. B. (2023). Pengaruh kinerja environmental, social, governance (ESG) terhadap kinerja perusahaan dengan kendala keuangan sebagai variabel moderasi (studi pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia tahun 2016-2020). *DIPONEGORO JOURNAL OF MANAGEMENT*, 12(1). <http://ejournal-s1.undip.ac.id/index.php/dbr>
- Pinheiro, A. B., Panza, G. B., Berhorst, N. L., Toaldo, A. M. M., & Segatto, A. P. (2023). Exploring the relationship among ESG, innovation, and economic and financial performance: evidence from the energy sector. *International Journal of Energy Sector Management*. <https://doi.org/10.1108/IJESM-02-2023-0008>
- PwC. (2023). *ESG trends in 2023*. https://www.pwc.com/kz/en/publications/new_publication_assets/esg-trends-in-2023-eng.pdf
- Robinson, T. R., Henry, E., Pirie, W. L., & Broihahn, M. A. (2014). *International Financial Statement Analysis* (3rd ed.). Wiley.
- Ruan, L., & Liu, H. (2021). Environmental, social, governance activities and firm performance: evidence from China. *Sustainability (Switzerland)*, 13(2), 1–16. <https://doi.org/10.3390/su13020767>
- S&P Global. (2019, October 23). *Understanding the “E” in ESG*. <https://www.spglobal.com/en/research-insights/articles/understanding-the-e-in-esg>
- Terminal ESG Bloomberg. (2023). *Environmental, Social and Governance (ESG) Scores Methodology and Field Information A Bloomberg Professional Services Offering*.
- Treepongkaruna, S., & Suttipun, M. (2024). The impact of environmental, social and governance (ESG) reporting on corporate profitability: evidence from Thailand. *Journal of Financial Reporting and Accounting*. <https://doi.org/10.1108/JFRA-09-2023-0555>
- Waris, M., & Din, B. H. (2024). Nexus of the CSR disclosures and corporate financial performance: evidence from Asian countries climate policy uncertainty. *Environmental Science and Pollution Research International*, 31(2), 1995–2008. <https://doi.org/10.1007/s11356-023-31307-9>
- Will, K. (2023, October 25). *Financial Performance: Definition, How it Works, and Example*. <https://www.investopedia.com/terms/f/financialperformance.asp>

World Economic Forum. (2022). *Defining the “G” in ESG*.