

ABSTRACT

The phenomena of the global economic crisis, economic slowdown, and COVID-19 pandemic have affected the Composite Stock Price Index on BEI. This study aims to analyse the effect of gender diversity of commissioners, board size, and proportion of independent commissioners on stock price crash risk. A major factor that causes stock price crash risk is the hoarding of bad news by management, which is often done to hide poor operational performance.

This research methodology involves data analysis of energy sector companies on the BEI in 2020-2022, using secondary data collection methods and statistical analysis to test the proposed hypothesis. By using purposive sampling in sample selection, 30 samples of energy sector companies listed on the BEI were obtained for 3 consecutive years (2020-2022).

Based on the research results, only the size of the board of commissioners has a significant and positive effect on stock price crash risk. Meanwhile, the gender diversity of the board of commissioners and the proportion of independent commissioners were found to have no significant effect on stock price crash risk. The research results are expected to make an academic contribution to the corporate governance literature, provide practical insights for companies, and investors in managing stock price crash risk.

Keywords : Gender Diversity of the Board of Commissioners, Proportion of Independent Commissioners, Size of the Board of Commissioners, Stock Price Crash Risk