

ABSTRACT

The purpose of this research is to analyze and describe the influence of Price Earning Ratio and Total Assets Growth on Firm Value with Profitability as a Moderating Variable in energy sector companies listed on the Indonesia Stock Exchange during 2019-2022. Profitability is proxied by ROA, and Firm Value is proxied by PBV.

This research uses quantitative data with secondary data sources obtained through the financial statements of each energy sector company downloaded from the official website of the Indonesia Stock Exchange (www.idx.co.id) and annual reports downloaded from the websites of each energy sector company during the 2019-2022 period. The sample used consists of 13 energy sector companies listed on the IDX during the 2019-2022 period. The analysis method used in this research is the structural equation model (SEM) using SEM-PLS as the analysis tool.

The results of this research show that PER has a significant positive effect on PBV, TAG has an insignificant effect on PBV, ROA has a significant positive effect on PBV, ROA is able to moderate PER towards PBV, and ROA is unable to moderate TAG towards PBV in energy sector companies listed on the IDX during the 2019-2022 period.

Keywords: Price Earning Ratio, Total Assets Growth, Profitability, Firm Value