

ABSTRACT

This study aims to analyze the influence of Good Corporate Governance (GCG) and Corporate Social Responsibility (CSR) on firm value in manufacturing companies within the Food and Beverage sector listed on the Indonesia Stock Exchange (IDX) during the period 2021-2023. GCG is measured through managerial ownership and independent board of commissioners, while CSR is measured through the CSR disclosure index. Firm value is measured using Tobin's Q.

Secondary data used in this research were collected from annual reports of companies available on the IDX website. Panel data regression analysis was employed to test the research hypotheses. The results of the study indicate that managerial ownership has a significant positive effect on firm value. However, the independent board of commissioners and CSR do not show a significant influence on firm value.

Keywords: Good Corporate Governance, Corporate Social Responsibility, Firm Value, Managerial Ownership, Independent Board of Commissioners, Tobin's Q.