

TABLE OF CONTENTS

THESIS APPROVAL	ii
ORAL EXAM REPORT	iii
STATEMENT OF ORIGINALITY	iv
ABSTRACT	v
ABSTRAK	vi
ACKNOWLEDGEMENTS	vii
TABLE OF CONTENTS	x
LIST OF TABLE	xiii
LIST OF FIGURE.....	xiv
CHAPTER I INTRODUCTION	1
1.1. Problem Background.....	1
1.2 Research Problem.....	6
1.3 Objective and Benefits	7
1.3.1 Objective	7
1.3.2 Benefit	8
1.4 Systematic Writing.....	8
CHAPTER II LITERATURE REVIEW	10
2.1 Economic Growth	10
2.1.1 Solow-Swan of Neoclassical Growth Theory (1956)	10
2.1.2 Bloom and Williamson Demographic Theory (1997)	16
2.2 Empirical Literature	18
2.3 Research Framework.....	25
2.4 Research Hypothesis	26
CHAPTER III RESEARCH METHOD	28
3.1 Research Variable and Definition of Operational Variable	28
3.1.1 Research Variable	28
3.1.2 Dependent Variable.....	29

3.1.3 Independent Variables.....	30
3.2 Type and Source of Data.....	34
3.3 Research Model.....	35
3.4 Hypothesis Statistics	36
3.5 Method of Analysis	37
3.5.1 Panel Data Analysis	37
3.5.2 Chow Test	39
3.5.3 Hausman Test.....	39
3.5.4 Lagrange Multiplier Test.....	40
3.6 Classical Assumption Test	41
3.6.1 Normality Test	41
3.6.2 Multicollinearity Test.....	42
3.6.3 Heteroscedasticity Test	42
3.6.4 Autocorrelation Test	43
3.7 Hypothesis Testing.....	44
3.7.1 Simultaneous Significance Test (F-Test)	44
3.7.2 Partial Significance Test (t-Test)	45
3.7.3 Coefficient Determination (R ²)	46
CHAPTER IV RESULTS AND ANALYSIS	47
4.1 Descriptive Analysis	47
4.1.1 Female Labor Force Participation.....	53
4.1.2 Gross Domestic Product.....	55
4.1.3 Gross Fixed Capital Formation	57
4.1.4 Total Factor Productivity	59
4.1.5 Population Growth	60
4.2 Statistics Descriptive.....	61
4.3 Data Analysis	62
4.3.1 Best Regression Model	62
4.3.2 Detection of Deviation from Classical Assumption.....	64
4.3.3 Cluster Robust Inference.....	67
4.3.4 Hypothesis Testing.....	68

4.4 Result Interpretation.....	71
4.4.1 Female Labor Force Participation (FLFP)	72
4.4.2 Gross Fixed Capital Formation (GFCF)	73
4.4.3 Total Factor Productivity (TFP).....	74
4.4.4 Population Growth	75
CHAPTER V CONCLUSION.....	76
5.1 Conclusion	76
5.2 Research Limitation	78
5.3 Policy Recommendation	79
5.4 Suggestion for Future Research	80
REFERENCES.....	82