

ABSTRACT

The Covid-19 Pandemic in Indonesia has had an impact on company performance. Companies maintaining their operations while fulfill their society responsibilities disclosed in Corporate Social Responsibility disclosures in the midst of shaken corporate finances. This study aims to examine the effect of CSR disclosure on Earnings Persistence with the mediating role of operational efficiency in Indonesia. This study uses earnings persistence as the dependent variable, CSR as the independent variable, and operational efficiency as the mediating variable.

The population used in this study are companies listed on the Indonesia Stock Exchange for the 2020-2022. The sample was selection using purposive sampling method and obtained 192 research samples in three consecutive years (2020-2022). Hypothesis testing was using panel data regression and sobel test.

The results indicate that (1) CSR disclosure has a negative effect on earnings persistence, (2) CSR disclosure has no effect on operational efficiency, (3) operational efficiency has a positive effect on earnings persistence, and (4) there is no mediation effect from operational efficiency on CSR disclosure on earnings persistence.

Keywords: Covid-19 pandemic, CSR, Earnings Persistence, Operational Efficiency