

## DAFTAR PUSTAKA

- Akbari, F., Salehi, M., & Bagherpour Vlashani, M. A. (2019). The relationship between tax avoidance and firm value with income smoothing: A comparison between classical and Bayesian econometric in multilevel models. *International Journal of Organizational Analysis*, 27(1), 125–148. <https://doi.org/10.1108/IJOA-09-2017-1235>
- Akhtar, S., Akhtar, F., John, K., & Wong, S. W. (2019). Multinationals' tax evasion: A financial and governance perspective. *Journal of Corporate Finance*, 57, 35–62. <https://doi.org/10.1016/j.jcorpfin.2017.11.009>
- Alm, J., & Torgler, B. (2011). Do Ethics Matter? Tax Compliance and Morality. *Journal of Business Ethics*, 101(4), 635–651. <https://doi.org/10.1007/s10551-011-0761-9>
- Alsaadi, A. (2020). Financial-tax reporting conformity, tax avoidance and corporate social responsibility. *Journal of Financial Reporting and Accounting*, 18(3), 639–659. <https://doi.org/10.1108/JFRA-10-2019-0133>
- Antonetti, P., & Maklan, S. (2016). An Extended Model of Moral Outrage at Corporate Social Irresponsibility. *Journal of Business Ethics*, 135(3), 429–444. <https://doi.org/10.1007/s10551-014-2487-y>
- Astuti, A. T. (2021). *Pengaruh Penghindaran Pajak dan Kualitas Audit terhadap Nilai Perusahaan dimoderasi oleh Profitabilitas (Perusahaan Manufaktur yang terdaftar di BEI tahun 2015-2019)*. Universitas Islam Indonesia.
- Avi-Yonah, R. S., Barr, M., Hasen, D., Kuttner, R., Logue, K., & Ventry..., D. (n.d.). *THE THREE GOALS OF TAXATION*.
- Balakrishnan, K., Blouin, J., & Guay, W. (2017). *Tax Aggressiveness and Corporate Transparency*.
- Bimo, I. D., Prasetyo, C. Y., & Susilandari, C. A. (2019). The effect of internal control on tax avoidance: the case of Indonesia. *Journal of Economics and Development*, 21(2), 131–143. <https://doi.org/10.1108/jed-10-2019-0042>
- Bird, R., & Davis-Nozemack, K. (2018). Tax Avoidance as a Sustainability Problem. *Journal of Business Ethics*, 151(4), 1009–1025. <https://doi.org/10.1007/s10551-016-3162-2>
- Brigham, E. F., & Houston, J. F. (2013). *Fundamentals of financial management*. South-Western Cengage Learning.
- Brooks, C., Godfrey, C., Hillenbrand, C., & Money, K. (2016). Do investors care about corporate taxes? *Journal of Corporate Finance*, 38, 218–248. <https://doi.org/10.1016/j.jcorpfin.2016.01.013>
- Cai, H., & Liu, Q. (n.d.). *COMPETITION AND CORPORATE TAX AVOIDANCE: EVIDENCE FROM CHINESE INDUSTRIAL FIRMS\**.

- Chariri, A., & Nugroho, A. (n.d.). *RETORIKA DALAM PELAPORAN CORPORATE SOCIAL RESPONSIBILITY: ANALISIS SEMIOTIK ATAS SUSTAINABILITY REPORTING PT ANEKA TAMBANG Tbk.*
- Connelly, B. L., Certo, S. T., Ireland, R. D., & Reutzel, C. R. (2011). Signaling theory: A review and assessment. In *Journal of Management* (Vol. 37, Issue 1, pp. 39–67). <https://doi.org/10.1177/0149206310388419>
- Cragg, W. (2002). Business Ethics and Stakeholder Theory. In *Business Ethics Quarterly* (Vol. 12, Issue 2). <http://www.jstor.org>
- Desai, M. A., & Dharmapala, D. (2007). *Corporate Tax Avoidance and Firm Value.*
- Donaldson, T., & Preston, L. E. (1995). THE STAKEHOLDER THEORY OF THE CORPORATION: CONCEPTS, EVIDENCE, AND IMPLICATIONS and from the specific comments of many people, including Professors Aupperle. In *Academy of Management Review* (Vol. 20, Issue 1).
- Drake, K. D., Lusch, S. J., & Stekelberg, J. (2017). Does Tax Risk Affect Investor Valuation of Tax Avoidance? *Journal of Accounting, Auditing and Finance*, 34(1), 151–176. <https://doi.org/10.1177/0148558X17692674>
- Dyreg, S. D., Hanlon, M., & Maydew, E. L. (2010). The effects of executives on corporate tax avoidance. *Accounting Review*, 85(4), 1163–1189. <https://doi.org/10.2308/accr.2010.85.4.1163>
- Ehrhardt, M. C., & Reeve, J. M. (1991). CREATING VALUE: THE APPROPRIATE USE OF CAPITAL BUDGETING. *Managerial Finance*, 17(5), 3–13. <https://doi.org/10.1108/eb013679>
- Elkington. (1997). *Theory.*
- FADLILA, A. F. (2021). *PENGARUH KINERJA KEUANGAN, TATA KELOLA PERUSAHAAN, CORPORATE SOCIAL RESPONSIBILITY, TINGKAT PENGUNGKAPAN EMISI KARBON DAN PENGHINDARAN PAJAK TERHADAP NILAI PERUSAHAAN.* Universitas Katholik Soegijapranata Semarang.
- Fenandar. (2012). *DIPONEGORO JOURNAL OF ACCOUNTING.*
- Fernandez-Feijoo, B., Romero, S., & Ruiz, S. (2014). Effect of Stakeholders' Pressure on Transparency of Sustainability Reports within the GRI Framework. *Journal of Business Ethics*, 122(1), 53–63. <https://doi.org/10.1007/s10551-013-1748-5>
- Gallemore, J., Maydew, E. L., & Thornock, J. R. (2014). The Reputational Costs of Tax Avoidance. *Contemporary Accounting Research*, 31(4), 1103–1133. <https://doi.org/10.1111/1911-3846.12055>
- Godfrey, P. C. (n.d.). *THE RELATIONSHIP BETWEEN CORPORATE PHILANTHROPY AND SHAREHOLDER WEALTH: A RISK MANAGEMENT PERSPECTIVE.*

- Graham, J. R., Hanlon, M., Shevlin, T., & Shroff, N. (2014). Incentives for Tax Planning and Avoidance: Evidence from the field. *Accounting Review*, 89(3), 991–1023. <https://doi.org/10.2308/accr-50678>
- Hanlon, M., & Heitzman, S. (2010). A review of tax research. In *Journal of Accounting and Economics* (Vol. 50, Issues 2–3, pp. 127–178). <https://doi.org/10.1016/j.jacceco.2010.09.002>
- Hanlon, M., & Slemrod, J. (2009). What does tax aggressiveness signal? Evidence from stock price reactions to news about tax shelter involvement. *Journal of Public Economics*, 93(1–2), 126–141. <https://doi.org/10.1016/j.jpubeco.2008.09.004>
- Hardeck, I., & Hertl, R. (2014). Consumer Reactions to Corporate Tax Strategies: Effects on Corporate Reputation and Purchasing Behavior. *Journal of Business Ethics*, 123(2), 309–326. <https://doi.org/10.1007/s10551-013-1843-7>
- Hendratama, T. D., & Huang, Y. C. (2021). Corporate social responsibility, firm value and life cycle: evidence from Southeast Asian countries. *Journal of Applied Accounting Research*, 22(4), 577–597. <https://doi.org/10.1108/JAAR-09-2020-0194>
- Hite, P. A., & McGill, G. A. (n.d.). *AN EXAMINATION OF TAXPAYER PREFERENCE FOR AGGRESSIVE TAX ADVICE\*\*\**.
- Huang, X. B., & Watson, L. (2015). Corporate social responsibility research in accounting. *Journal of Accounting Literature*, 34, 1–16. <https://doi.org/10.1016/j.acclit.2015.03.001>
- Ilmiani, A., & Catur, R. S. (2014). *ilmiani 2014*.
- Inger, K. K. (2014). Relative valuation of alternative methods of tax avoidance. *Journal of the American Taxation Association*, 36(1), 27–55. <https://doi.org/10.2308/atax-50606>
- Inger, K. K., & Vansant, B. (2018). *inger vansant 2018*.
- Jensen, M. C., & Meckling, W. H. (1976). THEORY OF THE FIRM: MANAGERIAL BEHAVIOR, AGENCY COSTS AND OWNERSHIP STRUCTURE. In *Journal of Financial Economics* (Vol. 3). Q North-Holland Publishing Company.
- Khurana, I. K. & M. W. (2012). *Institutional Shareholders' Investment Horizons and Tax Avoidance*. <http://ssrn.com/abstract=2153188>
- Kim, J. B., Li, Y., & Zhang, L. (2011). Corporate tax avoidance and stock price crash risk: Firm-level analysis. *Journal of Financial Economics*, 100(3), 639–662. <https://doi.org/10.1016/j.jfineco.2010.07.007>
- Krisyadi, R., & Angery, E. Y. (2021). Analisis Pengaruh Penghindaran Pajak, Likuiditas, dan Ukuran Perusahaan Terhadap Nilai Perusahaan. *Jurnal Ilmiah Manajemen, Ekonomi, & Akuntansi (MEA)*, 5(3), 1199–1217.

- Lanis, R., & Richardson, G. (2012). Corporate social responsibility and tax aggressiveness: An empirical analysis. *Journal of Accounting and Public Policy*, 31(1), 86–108. <https://doi.org/10.1016/j.jaccpubpol.2011.10.006>
- Liana, L. (2009). *Liana 2009*.
- Lo, S.-F., & Sheu, J. (2007). IS CORPORATE SUSTAINABILITY A VALUE-INCREASING STRATEGY FOR BUSINESS? 345 *Is Corporate Sustainability a Value-Increasing Strategy for Business?*
- Lockett, A., Moon, J., & Visser, W. (2006). *Corporate Social Responsibility in Management Research: Focus, Nature, Salience and Sources of Influence\**.
- Made Ampriyanti, N., & Kt Lely Aryani, N. M. (2016). PENGARUH TAX AVOIDANCE JANGKA PANJANG TERHADAP NILAI PERUSAHAAN DENGAN KARAKTER EKSEKUTIF SEBAGAI VARIABEL PEMODERASI (Vol. 16, Issue 3).
- Minor, D., & Morgan, J. (n.d.). CSR as Reputation Insurance: PRIMUM NON NOCERE. In *CALIFORNIA MANAGEMENT REVIEW* (Vol. 53).
- Novariantio, A., & Dwimulyani, S. (2019). Pengaruh penghindaran pajak, leverage, profitabilitas terhadap nilai perusahaan dengan transparansi perusahaan sebagai variabel moderasi. *Prosiding Seminar Nasional Pakar*, 2–43.
- Pratama, A. (2018a). Do Related Party Transactions and Tax Avoidance Affect Firm Value? *Review of Integrative Business and Economics ResearchOnlineCDROM*, 7(1), 2304–1013.
- Pratama, A. (2018b). Do Related Party Transactions and Tax Avoidance Affect Firm Value? *Review of Integrative Business and Economics ResearchOnlineCDROM*, 7(1), 2304–1013.
- Putri, N., & Mulyani, S. D. (2020). Pengaruh Transfer Pricing Dan Kepemilikan Asing Terhadap Praktik Penghindaran Pajak (Tax Avoidance) Dengan Pengungkapan Corporate Social Responsibility (Csr) Sebagai Variabel Moderasi. *Prosiding Seminar Nasional Pakar*, 2–4.
- Retno. (2012). *A. Pendahuluan*.
- Rezki, M. A., Achسانی, N. A., & Sasongko, H. (2020). How Does Tax Avoidance Affect Firm Value? (Lessons From Soe and Indonesian Private Companies). *Indonesian Journal of Business and Entrepreneurship*, 6(3), 215–227. <https://doi.org/10.17358/ijbe.6.3.215>
- Richardson, G., & Lanis, R. (2007). Determinants of the variability in corporate effective tax rates and tax reform: Evidence from Australia. *Journal of Accounting and Public Policy*, 26(6), 689–704. <https://doi.org/10.1016/j.jaccpubpol.2007.10.003>

- Ross, S. A. (1977). The Determination of Financial Structure: The Incentive-Signalling Approach. In *Source: The Bell Journal of Economics* (Vol. 8, Issue 1). <https://www.jstor.org/stable/3003485>
- Rudyanto, A., & Pirezada, K. (2020). The role of sustainability reporting in shareholder perception of tax avoidance. *Social Responsibility Journal*, 17(5), 669–685. <https://doi.org/10.1108/SRJ-01-2020-0022>
- Rudyanto, A., & Wimelda, L. (2019). CORE OPTION VS COMPREHENSIVE OPTION: WHICH ONE IS BETTER? *South East Asia Journal of Contemporary Business, Economics and Law*, 20. <https://www.researchgate.net/publication/340455031>
- Santana, S. L. L., & Rezende, A. J. (2016). Corporate tax avoidance and firm value: evidence from Brazil. *Revista Contemporânea de Contabilidade*, 13(30), 114. <https://doi.org/10.5007/2175-8069.2016v13n30p114>
- Shah F M, & Khalidi M A. (2020). *Determinants of Firm Value in Shariah Compliant Companies*.
- Siadari, E. Y. (2022). *Pengaruh Perencanaan Pajak, Penghindaran Pajak dan Asimetri Informasi terhadap Nilai Perusahaan pada Perusahaan Sektor Pertanian yang Terdaftar di Bursa Efek Indonesia Periode 2016-2020*. Universitas Medan Area.
- Soerzawa, D., Yusmaniarti, Y., & Suhendra, C. (2018). Pengaruh Penghindaran Pajak Terhadap Nilai Perusahaan Dengan Leverage Sebagai Variabel Moderasi. *Bilancia: Jurnal Ilmiah Akuntansi*, 2(4), 367–377.
- Spence, M. (1973). Job Market Signaling. In *The Quarterly Journal of Economics* (Vol. 87, Issue 3).
- Sukamulja, S., Ekonomi, F., Atma, U., & Yogyakarta, J. (n.d.). GOOD CORPORATE GOVERNANCE DI SEKTOR KEUANGAN: DAMPAK GCG TERHADAP KINERJA PERUSAHAAN (Kasus di Bursa Efek Jakarta). In *Good Corporate Governance ... (Sukmawati Sukamulja)*. [www.fcgi](http://www.fcgi).
- Tanimura, J. K., & Okamoto, M. G. (2013). Reputational Penalties in Japan: Evidence from Corporate Scandals. *Asian Economic Journal*, 27(1), 39–57. <https://doi.org/10.1111/asej.12004>
- Tobin J. (1969). *A General Equilibrium Approach To Monetary Theory*.
- Treviño, L., Hartman, P., & Brown, M. (2012). *California Management Review Moral Person and Moral Manager: How Executives Develop a Reputation for Ethical Leadership*.
- Wang, X. (2010). *Tax Avoidance, Corporate Transparency, and Firm Value*.
- Whiting, R. H., & Miller, J. C. (2008). Voluntary disclosure of intellectual capital in New Zealand annual reports and the “hidden value.” *Journal of Human*

- Resource Costing & Accounting*, 12(1), 26–50.  
<https://doi.org/10.1108/14013380810872725>
- Wongso, A. (2012). *PENGARUH KEBIJAKAN DIVIDEN, STRUKTUR KEPEMILIKAN, DAN KEBIJAKAN HUTANG TERHADAP NILAI PERUSAHAAN DALAM PERSPEKTIF TEORI AGENSI DAN TEORI SIGNALING*.
- Wulandari, M. A., & Soetardjo, M. N. (2023). Pengaruh penghindaran pajak terhadap nilai perusahaan. *Jurnal Penelitian Akuntansi (JPA)*, 3(2), 216–230.
- Yee, C. S., Sapiei, N. S., & Abdullah, M. (2018). Tax Avoidance, Corporate Governance and Firm Value in The Digital Era. *Journal of Accounting and Investment*, 19(2). <https://doi.org/10.18196/jai.190299>
- Yorke, S. M., Amidu, M., & Agyemin-Boateng, C. (2016). The effects of earnings management and corporate tax avoidance on firm value. *International Journal of Management Practice*, 9(2), 112–131.  
<https://doi.org/10.1504/IJMP.2016.076741>
- Zef Arfiansyah, S. E., & Fin, M. A. (2020). Pengaruh penghindaran pajak dan risiko pajak terhadap nilai perusahaan dengan komisaris independen sebagai pemoderasi. *Jurnal Pajak Indonesia (Indonesian Tax Review)*, 4(2), 67–76.
- Zeng, T. (2016). Corporate Social Responsibility, Tax Aggressiveness, and Firm Market Value. *Accounting Perspectives*, 15(1), 7–30.  
<https://doi.org/10.1111/1911-3838.12090>