

ABSTRACT

This study aims to analyze the effect of financial performance and operating cash flow on the acceptance of going concern audit opinions in manufacturing companies in the consumer goods subsector during the period 2020-2022. This research adopts the Agency Theory approach. The variables in this study include profitability, solvency, liquidity, operating cash flow, and going concern audit opinion.

The sample consists of manufacturing companies in the consumer goods subsector listed on the Indonesia Stock Exchange from 2020 to 2022. The sample was selected using purposive sampling with specific criteria, resulting in a total of 158 samples. Logistic regression analysis was employed as the analytical method, processed using SPSS V.25 statistical software.

The results of this study indicate that only profitability has a significant negative effect on the going concern audit opinion, while solvency, liquidity, and operating cash flow have no effect on the going concern audit opinion.

Keywords: *Profitability, liquidity, solvency, cash flow, going concern audit opinion*