

## **ABSTRACT**

*This research aims to determine and provide empirical evidence regarding the influence of credit risk, liquidity risk, market risk and operational risk on firm value as proxied by Tobin's  $Q$  ratio. This study uses dependent variabel (firm value) and independent variables (credit risk, liquidity risk, market risk and operational risk).*

*The population in this study are banking companies registered on the Indonesia Stock Exchange (IDX) in 2020 – 2023. The sample for this study used the purposive sampling method with total of 46 banking companies. The analysis method in this study used multiple linear regression analysis.*

*The result of the study showed that credit risk, liquidity risk and market risk do not significanty firm value. Meanwhile, operational risk has a negative effect on firm value.*

*Keyword: Credit risk, liquidity risk, market risk, operational risk, firm value*