

DAFTAR PUSTAKA

- Abudy, M. M., Gaviious, I., & Shust, E. (2023). Does adopting voluntary ESG practices affect executive compensation? *Journal of International Financial Markets, Institutions and Money*, 83, 1–45. <https://doi.org/10.1016/j.intfin.2022.101718>
- Adams, C. A. (2002). Internal organisational Factors influencing corporate social and ethical: beyond current theorising reporting. *Accounting, Auditing and Accountability Journal*, 15(2), 223–250. <https://doi.org/10.1108/09513570210418905>.
- Agarwal, B., Gautam, R. S., Jain, P., Rastogi, S., Bhimavarapu, V. M., & Singh, S. (2023). Impact of Environmental, Social, and Governance Activities on the Financial Performance of Indian Health Care Sector Firms: Using Competition as a Moderator. *Journal of Risk and Financial Management*, 16(2). <https://doi.org/10.3390/jrfm16020109>
- Al-Shaer, H., & Zaman, M. (2016). Board gender diversity and sustainability reporting quality. *Journal of Contemporary Accounting and Economics*, 12(3), 210–222. <https://doi.org/10.1016/j.jcae.2016.09.001>
- Al Amosh, H., & Khatib, S. F. A. (2022). Ownership structure and environmental, social and governance performance disclosure: the moderating role of the board independence. *Journal of Business and Socio-Economic Development*, 2(1), 49–66. <https://doi.org/10.1108/jbsed-07-2021-0094>
- Al Amosh, H., Khatib, S. F. A., & Ananzeh, H. (2023). Environmental, social and governance impact on financial performance: evidence from the Levant countries. *Corporate Governance (Bingley)*, 23(3), 493–513. <https://doi.org/10.1108/CG-03-2022-0105>
- Alqatamin, R. M. (2018). Audit Committee Effectiveness and Company Performance: Evidence from Jordan. *Accounting and Finance Research*, 7(2), 48. <https://doi.org/10.5430/afr.v7n2p48>
- Alqirem, R., Abu Afifa, M., Saleh, I., & Haniah, F. (2020). Ownership Structure, Earnings Manipulation, and Organizational Performance: The Case of Jordanian Insurance Organizations. *Journal of Asian Finance, Economics and Business*, 7(12), 293–308. <https://doi.org/10.13106/JAFEB.2020.VOL7.NO12.293>
- Alsayegh, M. F., Rahman, R. A., & Homayoun, S. (2020). Corporate economic, environmental, and social sustainability performance transformation through ESG disclosure. *Sustainability (Switzerland)*, 12(9). <https://doi.org/10.3390/su12093910>
- Alshbili, I., & Elamer, A. A. (2019). The influence of institutional context on corporate social responsibility disclosure: a case of a developing country. *Journal of Sustainable Finance and Investment*, 10(3), 269–293. <https://doi.org/10.1080/20430795.2019.1677440>
- Amaroh, S., & Masturin, M. (2018). The Determinants of Maqasid Shariah Based Performance of Islamic Banks in Indonesia. *Iqtishadia*, 11(2), 354.

- Atan, R., Alam, M. M., Said, J., & Zamri, M. (2018). The Impacts of Environmental, Social, and Governance Factors on Firm Performance: Panel Study of Malaysian Companies. *Management of Environmental Quality*, 29(2), 182–194.
- Atinc, G., Simmering, M., & Kroll, M. (2012). Control variable use and reporting in macro and micro management research. *Organization Research Methods*, 15, 57–74. <https://doi.org/10.1177/1094428110397773>
- Azmi, W., Hassan, M. K., Houston, R., & Karim, M. S. (2021). ESG activities and banking performance: International evidence from emerging economies. *Journal of International Financial Markets, Institutions and Money*, 70, 101277. <https://doi.org/10.1016/j.intfin.2020.101277>
- Bachtiar, A., & Nainggolan, Y. A. (2023). Financing For Sustainability and Bank Performance: Case of G-20 Countries. *International Journal of Current Science Research and Review*, 06(05), 2924–2936. <https://doi.org/10.47191/ijcsrr/v6-i5-30>
- Baier, P., Berninger, M., & Kiesel, F. (2020). Environmental, social and governance reporting in annual reports: A textual analysis. *Financial Markets, Institutions and Instruments*, 29(3), 93–118. <https://doi.org/10.1111/fmii.12132>
- Baldini, M., Maso, L. D., Liberatore, G., Mazzi, F., & Terzani, S. (2016). Role of Country- and Firm-Level Determinants in Environmental, Social, and Governance Disclosure. *Journal of Business Ethics*, 150(1), 79–98. <https://doi.org/10.1007/s10551-016-3139-1>
- Baron, R. M., & Kenny, D. A. (1986). The Moderator-Mediator Variable Distinction in Social Psychological Research: Conceptual, Strategic, and Statistical Considerations. *Journal of Personality and Social Psychology*, 51(6), 1173–1182. <https://doi.org/10.3390/su13084349>
- Bătae, O. M., Dragomir, V. D., & Feleagă, L. (2021). The relationship between environmental, social, and financial performance in the banking sector: A European study. *Journal of Cleaner Production*, 290. <https://doi.org/10.1016/j.jclepro.2021.125791>
- Ben Ali, A., & Chouaibi, J. (2024). Mediating effect of ESG performance on executive incentive compensation-financial performance relationship: evidence from MENA banking sector. *Corporate Governance (Bingley)*, 24(2), 439–461. <https://doi.org/10.1108/CG-02-2023-0065>
- Ben Saad, S., & Belkacem, L. (2022). How does corporate social responsibility influence firm financial performance? *The International Journal of Business in Society*, 22(1), 1–22.
- Bestivano. (2018). Pengaruh Ukuran Perusahaan, Umur Perusahaan, Profitabilitas, dan Leverage Terhadap Perataan Laba pada Perusahaan yang Terdaftar di BEI. *E-Journal Ekonomi Bisnis Dan Akuntansi*, 5.
- Birnberg, J. G. (2011). A proposed framework for behavioral accounting research. *Behavioral Research in Accounting*, 23(1), 1–43.
- Bischof, J., Dutzi, A., & Gros, M. (2022). Sustainability reporting and risk governance. *Journal of Business Economics*, 92(3), 349–353.
- Bordeianu, G. D., & Radu, F. (2020). Basic Types of Financial Ratios Used to

- Measure a Company's Performance. *Economy Transdisciplinarity Cognition*, 23(2).
- Bottema, M. J. M., Bush, S. R., & Oosterveer, P. (2021). Assuring aquaculture sustainability beyond the farm. *Marine Policy*, 132(May), 104658. <https://doi.org/10.1016/j.marpol.2021.104658>
- Brigham, E. F., & Houston, J. F. (2011). *Dasar-dasar Manajemen Keuangan* (10th ed.). Salemba Empat.
- Buallay, A. (2019). Is sustainability reporting (ESG) associated with performance? Evidence from the European banking sector. *Management of Environmental Quality: An International Journal*, 30(1), 98–115. <https://doi.org/10.1108/MEQ-12-2017-0149>
- Buallay, A., Fadel, S. M., Al-Ajmi, J. Y., & Saudagaran, S. (2021). Sustainability reporting and performance of MENA banks: is there a trade-off? *Measuring Business Excellence*, 24(2), 197–221. <https://doi.org/10.1108/MBE-09-2018-0078>
- Chairina, C., & Tjahjadi, B. (2023). Green Governance and Sustainability Report Quality: The Moderating Role of Sustainability Commitment in ASEAN Countries. *Economies*, 11(1). <https://doi.org/10.3390/economies11010027>
- Chang, W. F., Amran, A., Iranmanesh, M., & Foroughi, B. (2019). Drivers of sustainability reporting quality: financial institution perspective. *International Journal of Ethics and Systems*, 35(4), 632–650. <https://doi.org/10.1108/IJOES-01-2019-0006>
- Chininga, E., Alhassan, A. L., & Zeka, B. (2023). ESG ratings and corporate financial performance in South Africa. *Journal of Accounting in Emerging Economies*. <https://doi.org/10.1108/JAEE-03-2023-0072>
- Cho, Y., Kim, S., You, J., Moon, H., & Sung, H. (2020). Application of ESG measures for gender diversity and equality at the organizational level in a Korean context. *European Journal of Training and Development*, 45(4–5), 346–365. <https://doi.org/10.1108/EJTD-05-2020-0090>
- Chung, R., Bayne, L., & Birt, J. (2024). The impact of environmental, social and governance (ESG) disclosure on firm financial performance: evidence from Hong Kong. *Asian Review of Accounting*, 32(1), 136–165. <https://doi.org/10.1108/ARA-07-2022-0165>
- Dabbebi, A., Lassoued, N., & Khanchel, I. (2022). Peering through the smokescreen: ESG disclosure and CEO personality. *Managerial and Decision Economics*, 43(7), 3147–3164.
- Donaldson, T., & Preston, L. E. (1995). The Stakeholder Theory of The Corporation: Concepts, Evidence, and Implications and from the Specific Comments of Many People, Including Professors Aupperle. *Academy of Management Review*, 20(11), 65–91.
- Erin, O. A., & Ackers, B. (2024). Corporate board, assurance and sustainability reporting practices: a focus on selected African countries. *Journal of Accounting and Organizational Change*, 20(6), 85–118. <https://doi.org/10.1108/JAOC-07-2023-0123>
- Ernst & Young. (2022). *Ambitious approach to sustainability reporting and data assurance*. https://www.ey.com/en_eg/climate-change-sustainability-

services/how-can-better-sustainability-reporting-mobilize-companies-and-capital

- Fakhari, H., & Rezaei Pitenoei, Y. (2017). The impact of audit committee and its characteristics on the firms' information environment. *Interdisciplinary Journal of Management Studies (Formerly Known as Iranian Journal of Management Studies)*, 10(3), 577–608.
- Freeman, R. . (1984). *Strategic management: A stakeholder approach* (Pitman).
- Ghozali, Imam; (2018). *Aplikasi analisis multivariate dengan program IBM SPSS 25 edisi ke-9*. http://slims.umn.ac.id//index.php?p=show_detail&id=19545
- Ghozali, Imam., & Chariri, A. (2007). *Teori Akuntansi* (4th ed.). Badan Penerbit Universitas Diponegoro.
- Gurol, B., & Lagasio, V. (2023). Women board members' impact on ESG disclosure with environment and social dimensions: evidence from the European banking sector. *Social Responsibility Journal*, 19(1), 211–228. <https://doi.org/10.1108/SRJ-08-2020-0308>
- Harsono, A., & Pamungkas, A. S. (2020). Pengaruh Struktur Modal, Likuiditas dan Ukuran Perusahaan terhadap Kinerja Keuangan Perusahaan. *Jurnal Manajerial Dan Kewirausahaan*, 2(4), 847–854.
- Hartomo, H. M., & Adiwibowo, A. S. (2023). Pengaruh Pengungkapan ESG terhadap kinerja perusahaan (Studi Empiris pasa Perusahaan manufaktur yang terdaftar di BEI tahun 2016-2021). *Diponegoro Journal Of Accounting*, 12(4), 1–14.
- Hazaea, S. A., Zhu, J., Khatib, S. F. A., Bazhair, A. H., & Elamer, A. A. (2022). Sustainability assurance practices: a systematic review and future research agenda. *Environmental Science and Pollution Research*, 29(4), 4843–4864. <https://doi.org/10.1007/s11356-021-17359-9>
- Hendro, J., & Pranogyo, A. B. (2023). Inovasi Berkelanjutan: ESG Initiatives Untuk Masa Depan Yang Bertanggung Jawab. *Jurnal Ilmu Sosial, Manajemen, Akuntansi Dan Bisnis*, 4(4), 150–162.
- Hery. (2015). *Analisis Laporan Keuangan* (1st ed.). Center For Academic Publishing Service.
- Hill, J. (2020). Environmental, Social, and governance (ESG) investing: A balanced analysis of the theory and practice of a sustainable portfolio. *Academic Press*.
- Hsiao, P. C. K., & Kelly, M. (2018). Investment considerations and impressions of integrated reporting: Evidence from Taiwan. *Sustainability Accounting, Management and Policy Journal*, 9(1), 2–28. <https://doi.org/10.1108/SAMPJ-10-2016-0072>
- Huang, W., Luo, Y., Wang, X., & Xiao, L. (2022). Controlling shareholder pledging and corporate ESG behavior. *Research in International Business and Finance*, 61(101655).
- Jaiwani, M., & Gopalkrishnan, S. (2023). Do private and public sector banks respond to ESG in the same way? Some evidences from India. *Benchmarking: An International Journal*, ahead-of-p(ahead-of-print). <https://doi.org/10.1108/BIJ-05-2023-0340>
- Junior, R. M., Best, P. J., & Cotter, J. (2014). Sustainability Reporting and

- Assurance: A Historical Analysis on a World-Wide Phenomenon. *Journal of Business Ethics*, 120(1), 1–11. <https://doi.org/10.1007/s10551-013-1637-y>
- Justina, D., & Lantara, I. W. N. (2024). Governance mechanism to improve sustainability report quality: the impact on information risk and stock market participation. *International Journal of Quality and Reliability Management*, 41(5), 1253–1269. <https://doi.org/10.1108/IJQRM-01-2023-0017>
- Kalia, D., & Aggarwal, D. (2023). Examining impact of ESG score on financial performance of healthcare companies. *Journal of Global Responsibility*, 14(1), 155–176.
- Kasmir. (2015). *Analisis Laporan Keuangan* (Rajawali P).
- Khanchel, I., Lassoued, N., & Baccar, I. (2023). Sustainability and firm performance: the role of environmental, social and governance disclosure and green innovation. *Management Decision*, 61(9), 2720–2739. <https://doi.org/10.1108/MD-09-2021-1252>
- Kurniawan, I., & Rokhim, R. (2023). Is ESG Companies' Performance Influenced by Ownership Structure? Evidence in ASEAN. *Interdisciplinary Social Studies*, 2(9), 2397–2413. <https://doi.org/10.55324/iss.v2i9.485>
- Lee, S. P., & Isa, M. (2023). Environmental, social and governance (ESG) practices and financial performance of Shariah-compliant companies in Malaysia. *Journal of Islamic Accounting and Business Research*, 14(2), 295–314. <https://doi.org/10.1108/JIABR-06-2020-0183>
- Liestyasih, L. P. E., & Wiagustini, L. P. (2017). Pengaruh Firm Size Dan Growth Opportunity Terhadap Cash Holding Dan Firm Value. *E-Jurnal Ekonomi Dan Bisnis Universitas Udayana*, 10, 3607. <https://doi.org/10.24843/eeb.2017.v06.i10.p07>
- Lilyana, B., Yusa, V. De, & Yatami, I. (2021). Pengaruh Lingkungan Kerja Fisik Dan Kompensasi Non Finansial Terhadap Kinerja Karyawan Bagian Produksi Pada PT.Rudant Maju SelaraT. *Jurnal Manajemen Mandiri Saburai (JMMS)*, 5(1), 163–170. <https://doi.org/10.24967/jmms.v5i3.1296>
- Liu, P., Zhu, B., Yang, M., & Chu, X. (2022). ESG and financial performance: A qualitative comparative analysis in China's new energy companies. *Journal of Cleaner Production*, 379(134721).
- Lokuwaduge, C. S. D. S., & Heenetigala, K. (2017). Integrating Environmental, Social and Governance (ESG) Disclosure for a Sustainable Development: An Australian Study. *Business Strategy and the Environment*, 26(4), 438–450. <https://doi.org/10.1002/bse.1927>
- Luqyana, Y. D., & Sukmono, F. G. (2020). Isu Intoleran dan Video Akun Menjadi Manusia (Sebuah Pendekatan Penerimaan Penonton). *Jurnal Audiens*, 1(1). <https://doi.org/10.18196/ja.11010>
- Majeed, M. T., & Zainab, A. (2021). A comparative analysis of financial performance of Islamic banks vis-à-vis conventional banks: evidence from Pakistan. *ISRA International Journal of Islamic Finance*, 13(3), 331–346. <https://doi.org/10.1108/IJIF-08-2018-0093>
- Manita, R., Bruna, M. G., Dang, R., & Houanti, L. (2017). Board gender diversity and ESG disclosure: evidence from the USA. *Journal of Applied Accounting Research*, 19(2), 1–21. <https://doi.org/10.1108/JAAR-01-2017-0024>

- Melvi, M., & Wijaya, H. (2019). *admin_jpa*, +25+AKP+120+Monica+Melvi+Reviani+. I(3), 778–787.
- Miralles-Quirós, M., Miralles-Quirós, J., & Redondo-Hernández, J. (2019). The impact of environmental, social, and governance performance on stock prices: evidence from the banking industry. *Corp Soc Responsib Environ Manag*, 26(6), 1446–1456. <https://doi.org/https://doi.org/10.1002/csr.1759>
- Moroney, R., Windsor, C., & Aw, Y. T. (2012). Evidence of assurance enhancing the quality of voluntary environmental disclosures: An empirical analysis. *Accounting & Finance*, 52(3), 903–939.
- Munawir, S. (2012). *Analisis Informasi Keuangan*. Liberty.
- Murinde, V., Rizopoulos, E., & Zachariadis, M. (2022). The impact of the FinTech revolution on the future of banking: Opportunities and risks. *International Review of Financial Analysis*, 81(102103).
- Neuman, W. L. (2015). *Metodologi penelitian sosial: Pendekatan kualitatif dan kuantitatif* (PT Indeks).
- Pantow, M. S. (2015). Analisa Pertumbuhan Penjualan, Ukuran Perusahaan, Return On Asset, Dan Struktur Modal Terhadap Nilai Perusahaan Yang Tercatat Di Indeks Lq 45. *Jurnal Emba*, 962.
- Pitenoey, Y. R., Gerayli, M. S., & Abdollahi, A. (2021). Financial reporting quality and firms' information environment: a case of Iranian firms. *International Journal of Islamic and Middle Eastern Finance and Management*, 14(3), 541–560.
- Pradana, F. A., & Susan, L. (2016). Pengaruh Struktur Kepemilikan, Ukuran Perusahaan, dan Umur Perusahaan Terhadap Pengungkapan Corporate Social Responsibility (CSR) (Studi Empiris pada Perusahaan Manufaktur yang Terdaftar dalam Bursa Efek Indonesia periode 2011-2014). *E-Proceeding of Management*, 3(1), 339–347.
- Pramono, H., Fakhrudin, I., & Hapsari, I. (2022). Pengaruh Corporate Social Responsibility dan Kinerja Keuangan Terhadap Nilai Perusahaan. *Ratio : Reviu Akuntansi Kontemporer Indonesia*, 3(2), 78. <https://doi.org/10.30595/ratio.v3i2.13751>
- Puspitarini, P. A., & Panjaitan, Y. (2019). Pengaruh Tata Kelola, Kinerja, dan Karakteristik Perusahaan terhadap Pengungkapan Modal Intelektual Perusahaan Properti dan Real Estate yang Terdaftar di BEI Periode Tahun 2012-2016. *ULTIMA Accounting*, 10(2), 150–168. <https://doi.org/10.31937/akuntansi.v10i2.983>
- Putri, P. A. Y., & Endina, I. D. M. (2020). Pengaruh Sistem Informasi Akuntansi Dan Sistem Pengendalian Internal Terhadap Kinerja Perusahaan (Studi Kasus Pada Koperasi Di Kecamatan Payangan). *KRISNA: Kumpulan Riset Akuntansi*, 11(2), 179–189. <https://doi.org/10.51774/mapan.v5i1.131>
- Rahmawati, D. (2012). Analisis Faktor-faktor yang Berpengaruh Terhadap Praktik Perataan Laba (Studi Pada Perusahaan Manufaktur yang Terdaftar di BEI Tahun 2001-2010). *Diponegoro Journal of Accounting*, 1(2).
- Riyanto, A. (2011). *Buku Ajar Metodologi Penelitian* (EGC).
- Ross, S. (1977). The Determinant of Financial Structure: The Incentive Signaling Approach. *Bell Journal of Economics*, Spring, 23–40.

- Rupley, K. H., Brown, D., & Marshall, R. S. (2012). J . Account . Public Policy Governance , media and the quality of environmental disclosure. *Journal of Accounting and Public Policy*, 31(6), 610–640. <https://doi.org/10.1016/j.jaccpubpol.2012.09.002>
- Sandberg, H., Alnoor, A., & Tiberius, V. (2023). Environmental, social, and governance ratings and financial performance: Evidence from the European food industry. *Business Strategy and the Environment*, 32(4), 2471–2489. <https://doi.org/10.1002/bse.3259>
- Sanjaya, S., & Rizky, M. F. (2018). Analisis Profitabilitas Dalam Menilai Kinerja Keuangan Pada PT. Taspen (Persero) Medan. *KITABAH: Jurnal Akuntansi Dan Keuangan Syariah*, 2(2).
- Sawir, A. (2015). *Analisis Kinerja Keuangan dan Perencanaan Keuangan Perusahaan* (Gramedia P).
- Sekaran, U., & Bougie, R. (2016). *Research Methods for Business: A Skill-Building* (Wiley).
- Shakil, M. H. (2021). *Environmental, social and governance performance and financial risk: Moderating role of ESG controversies and board gender diversity*.
- Shakil, M. H., Mahmood, N., Tasnia, M., & Munim, Z. H. (2019). Do Environmental, Social And Governance Performance Affect The Financial Performance Of Banks? *Management of Environmental Quality: An International Journal*, 30(6), 1331–1344. <https://doi.org/10.1108/MEQ-08-2018-0155/full/html>
- Simnett, R., Vanstraelen, A., & Chua, W. F. (2009). Assurance on sustainability reports: An international comparison. *Accounting Review*, 84(3), 937–967. <https://doi.org/10.2308/accr.2009.84.3.937>
- Singhania, S., Singh, J., & Aggrawal, D. (2023). Gender diversity on board and corporate sustainability: a quantitative review based on bibliometric mapping. *International Journal of System Assurance Engineering and Management*, 14(1), 267–286. <https://doi.org/10.1007/s13198-022-01789-w>
- Spence, M. (1973). Job Market Signaling. *The Quarterly Journal of Economics*, 87(3), 355–374.
- Strekalina, A., Zakirova, R., Shinkarenko, A., & Vatsaniuk, E. (2023). The Impact of ESG Ratings on Financial Performance of the Companies: Evidence from BRICS Countries. *Journal of Corporate Finance Research*, 17(4), 93–113. <https://doi.org/10.17323/j.jcfr.2073-0438.17.4.2023.93-113>
- Sudarmanto, R. G. (2013). *Statistik Terapan Berbasis Komputer Dengan Program IBM SPSS Statistics 19*. PT Mitra Wacana Media.
- Suharsono, R. S., Nirwanto, N., & Zuhroh, D. (2020). Voluntary disclosure, financial reporting quality and asymmetry information. *Journal of Asian Finance, Economics and Business*, 7(12), 1185–1194.
- Szegedi, K., Khan, Y., & Lentner, C. (2020). Corporate Social Responsibility and Financial Performance: Evidence from Pakistani Listed Banks. *Sustainability*, 12(4080).
- Tarmuji, I., Maelah, R., & Tarmuji, N. H. (2016). The Impact of Environmental, Social and Governance Practices (ESG) on Economic Performance:

- Evidence from ESG Score. *International Journal of Trade, Economics and Finance*, 7(3), 67–74. <https://doi.org/10.18178/ijtef.2016.7.3.501>
- Tempo. (2024). *Riset ICW dan Trend Asia: 6 Perusahaan Batu Bara Terima Rp 163 Triliun dari Bank Nasional*. [Www.Tempo.Co](http://www.tempo.co). <https://www.tempo.co/ekonomi/riset-icw-dan-trend-asia-6-perusahaan-batu-bara-terima-rp-163-triliun-dari-bank-nasional-26958>
- Thampanya, N., Wu, J., Nasir, M. A., & Liu, J. (2020). Fundamental and behavioural determinants of stock return volatility in ASEAN-5 countries. *Journal of International Financial Markets, Institutions and Money*, 65(101193).
- Tuo, K., Sun, C., & Liu, S. (2023). Recent Progress in and Perspectives on Emerging Halide Superionic Conductors for All-Solid-State Batteries. In *Electrochemical Energy Reviews* (Vol. 6, Issue 1). Springer Nature Singapore. <https://doi.org/10.1007/s41918-023-00179-5>
- Velte, P. (2017). Does ESG performance have an impact on financial performance? Evidence from Germany. *Journal of Global Responsibility*, 8(2), 169–178. <https://doi.org/10.1108/JGR-11-2016-0029>
- von Koch, C., & Willeson, M. (2020). Firms' information environment measures: a literature review with focus on causality. *Managerial Finance*, 46(11), 1343–1372.
- Wulf, I., Niemöller, J., & Rentzsch, N. (2014). Development toward integrated reporting, and its impact on corporate governance: a two-dimensional approach to accounting with reference to the German two-tier system. *Journal of Management Control*, 25(2), 135–164. <https://doi.org/10.1007/s00187-014-0200-z>
- Yu, E. P., Guo, Q., & Luu, B. . (2018). ESG Transparency and Firm Value. *Business Strategy and the Environment*, 27, 327–331.
- Zahroh, B. M., & Hersugondo. (2021). Pengaruh Kinerja Environmental, Social, dan Governamnce Terhadap Kinerja Keuangan dengan Kekuatan CEO Sebagai Variabel Moderasi. *Diponegoro Journal of Management, ISSN (Online): 2337-3792*, 4(2), 1–12.
- Zein, Y. A., Rohman, A., & Nurvianti, D. (2020). Does the asean economic community has an impact on cross border trade development in developing countries?(an example from Indonesia). In *IOP Conference Series: Earth and Environmental Science*, 575(1), 012038.
- Zhao, C., Guo, Y., Yuan, J., Wu, M., Li, D., Zhou, Y., & Kang, J. (2018). ESG and corporate financial performance: Empirical evidence from China's listed power generation companies. *Sustainability (Switzerland)*, 10(8), 1–18. <https://doi.org/10.3390/su10082607>
- Zhou, G., Sun, Y., Luo, S., & Liao, J. (2021). Corporate social responsibility and bank financial performance in China: The moderating role of green credit. *Energy Economics*, 97, 105190. <https://doi.org/10.1016/j.eneco.2021.105190>