REFERENCES

- Abbas, Q., Nurunnabi, M., Alfakhri, Y., Khan, W., Hussain, A., & Iqbal, W. (2020). The role of fixed capital formation, renewable and non-renewable energy in economic growth and carbon emission: a case study of Belt and Road Initiative project. *Environmental Science and Pollution Research*, 27, 45476-45486.
- Ang, B. W., & Goh, T. (2016). Carbon intensity of electricity in ASEAN: Drivers, performance and outlook. *Energy Policy*, *98*, 170-179.
- Apergis, N., & Payne, J. E. (2010). Renewable energy consumption and economic growth: Evidence from a panel of OECD countries. *Energy Policy*, 38(1), 656–660.
- Arestis, P., Ferrari Filho, F., & Terra, F. H. B. (2018). Keynesian macroeconomic policy: Theoretical analysis and empirical evidence. *Panoeconomicus*, 65(1), 1-20.
- Asada, H. (2020). Effects of foreign direct investment and trade on labor productivity growth in Vietnam. *Journal of Risk and Financial Management*, 13(9), 204.
- Aschauer, D. A. (1989). Is public expenditure productive? *Journal of Monetary Economics*, 23(2), 177–200.
- Asian Development Bank. (2022). Energy Access in Indonesia: Rural Electrification and Renewable Energy Integration.
- Banerjee, A., Duflo, E., & Qian, N. (2020). On the road: Access to transportation infrastructure and economic growth in China. *Journal of Development Economics*, 145, 102442.
- Banister, D., & Berechman, Y. (2000). Transport investment and economic development. Routledge.
- Barro, R. J. (1991). Economic growth in a cross-section of countries. *The Quarterly Journal of Economics*, 106(2), 407–443.
- Barro, R. J., & Lee, J.-W. (2013). A new data set of educational attainment in the world, 1950–2010. *Journal of Development Economics*, 104, 184–198.
- Becker, G. S. (1964). *Human capital: A theoretical and empirical analysis, with special reference to education.* University of Chicago Press.
- Blazey, A., Gonguet, F., & Stokoe, P. (2020). Maintaining and managing public infrastructure assets. *Well spent: How strong infrastructure governance can end waste in public investment*, 265.
- Brundtland, G. H. (1987). Our common future world commission on environment and development.
- Calderón, C., & Servén, L. (2020). Infrastructure and Economic Growth in Developing Countries: A Review of Evidence. World Bank.
- Canning, D., & Pedroni, P. (2004). The effect of infrastructure on long run economic growth. *Harvard University*, 99(9), 1-30.

- Chang, Y., & Li, Y. (2015). Renewable energy and policy options in an integrated ASEAN electricity market: Quantitative assessments and policy implications. *Energy Policy*, 85, 39-49.
- Charlot, S., & Schmitt, B. (1999). Public infrastructure and economic growth in France's regions.
- Chen, Z., & Li, X. (2021). Economic impact of transportation infrastructure investment under the Belt and Road Initiative. *Asia Europe Journal*, 19(Suppl 1), 131-159.
- Creswell, J. W. (2014). *Research design: Qualitative, quantitative, and mixed methods approaches* (4th ed.). Sage Publications.
- Dang, G., & Pheng, L. S. (2015). Infrastructure investments in developing economies. Springer Science Business Media Singapore. DOI, 10, 978-981.
- Din, A. U., Ming, J., Rahman, I. U., Han, H., Yoo, S., & Alhrahsheh, R. R. (2023). Green road transportation management and environmental sustainability: The impact of population density. *Heliyon*, 9(9).
- Dinkelman, T. (2011). The effects of rural electrification on employment: New evidence from South Africa. *American Economic Review*, 101(7), 3078–3108.
- Elistia, E., & Syahzuni, B. A. (2018). The correlation of the human development index (HDI) towards economic growth (GDP per capita) in 10 ASEAN member countries. *Jhss (journal of humanities and social studies)*, 2(2), 40-46.
- Fosu, P., & Twumasi, M. A. (2022). Infrastructure and economic growth: Evidence from the United States. *Journal of Infrastructure, Policy and Development*, 6(1), 1419.
- Ghossein, T., Hoekman, B., & Shingal, A. (2021). Public procurement, regional integration, and the belt and road initiative. *The World Bank Research Observer*, *36*(2), 131-163.
- Gramlich, E. M. (1994). Infrastructure investment: A review essay. *Journal of Economic Literature*, 32(3), 1176–1196.
- Gujarati, D. N., & Porter, D. C. (2009). *Basic econometrics* (5th ed.). McGraw-Hill.
- Han, S. S., & Lim, Y. (2021). China's Belt and Road Initiative (BRI) in Cambodia. In *International Perspectives on the Belt and Road Initiative* (pp. 164-190). Routledge.
- Holvad, T., & Preston, J. (2005). Road transport investment projects and additional economic benefits.
- IEA (2023), Year-on-year change in electricity demand by region, 2019-2025, IEA, Paris https://www.iea.org/data-and-statistics/charts/year-on-yearchange-in-electricity-demand-by-region-2019-2025, Licence: CC BY 4.0. International Energy Agency. (2023). World Energy Investment 2023.
- International Monetary Fund. (2022). *The Digital Economy and Financial Services in Asia: Bridging the Gaps.* International Monetary Fund.

- Ke, X., Lin, J. Y., Fu, C., & Wang, Y. (2020). Transport infrastructure development and economic growth in China: recent evidence from dynamic panel system-GMM analysis. *Sustainability*, 12(14), 5618.
- Kuroki, M. (2022). Impact of depreciation information on capital budgeting among local governments: a survey experiment. *Australian Accounting Review*, *32*(2), 201-213.
- Maneejuk, P., & Yamaka, W. (2021). The impact of higher education on economic growth in ASEAN-5 countries. *Sustainability*, *13*(2), 520.
- Mankiw, N. G. (2016). Macroeconomics (9th ed.). Worth Publishers.
- McKinsey & Company. (2021). China's Belt and Road: A Game-Changer for Global Infrastructure. McKinsey Global Institute.
- Mohmand, Y. T., Mehmood, F., Mughal, K. S., & Aslam, F. (2021). Investigating the causal relationship between transport infrastructure, economic growth and transport emissions in Pakistan. *Research in Transportation Economics*, 88, 100972.
- Neuman, W. L. (2014). Social research methods: Qualitative and quantitative approaches (7th ed.). Pearson Education.
- Nguyen, C. H. (2021). Labor force and foreign direct investment: Empirical evidence from Vietnam. *The Journal of Asian Finance, Economics and Business*, 8(1), 103-112.
- Romer, P. M. (1990). Endogenous technological change. *Journal of Political Economy*, 98(5, Part 2), S71–S102.
- Sahoo, P., & Dash, R. K. (2012). Economic growth in South Asia: Role of infrastructure. The Journal of International Trade & Economic Development, 21(2), 217-252.
- Saidi, S., Mani, V., Mefteh, H., Shahbaz, M., & Akhtar, P. (2020). Dynamic linkages between transport, logistics, foreign direct Investment, and economic growth: Empirical evidence from developing countries. *Transportation Research Part A: Policy and Practice*, 141, 277-293.
- Saragih, J., Wardati, J., & Pratama, I. (2020). Trade Openness, Government Development Expenditures, Gross Capital Formation and Economic Growth: An ASEAN Case. *International Journal of Innovation, Creativity* and Change, 12(10), 366-383.
- Singh, V., Sharma, A., & Gupta, S. (2020). India's Energy Transition: The Role of Solar Energy in Meeting Future Energy Demands. Journal of Renewable Energy Studies, 15(3), 45-60.
- Solow, R. M. (1956). A contribution to the theory of economic growth. *The Quarterly Journal of Economics*, 70(1), 65–94.
- Solow, R. M. (1988). Growth theory and after. *The American Economic Review*, 78(3), 307-317.
- Song, Y., Shahzad, U., & Paramati, S. R. (2023). Impact of energy infrastructure investments on renewable electricity generation in major Asian developing economies. *Australian Economic Papers*, 62(1), 1-23.

Stern, D. I. (2010). The role of energy in economic growth. *Annals of the New York Academy of Sciences*, 1219(1), 26–51.

Sugiyono. (2017). Metode penelitian kuantitatif, kualitatif, dan R&D. Alfabeta.

- Wiranatakusuma, D., & Zakaria, Y. (2024, June). An Analysis The Influence Of Mobile Cellular Subscription, Fixed Telephone Subscription, Gross Fixed Capital Formation, And Labor Force Participation Rate On Gross Domestic Product In Indonesia. In Proceedings of the 1st International Conference on Economics and Business, ICEB 2023, 2-3 August 2023, Padang, Sumatera Barat, Indonesia.
- Wong, D. W. H., Zhao, S. X. B., & Lee, H. F. (2022). Air transport, economic growth, and regional inequality across three Chinese macroregions. *Geographical Research*, 60(3), 446-462.
- World Bank. (2021). World Development Report 2021: Data for Better Lives. World Bank.
- Yang, G., Huang, X., Huang, J., & Chen, H. (2020). Assessment of the effects of infrastructure investment under the belt and road initiative. *China Economic Review*, 60, 101418.