

ABSTRACT

The study was conducted to analyze the effect of financial ratios and pandemic Covid-19 on the financial distress of joint venture life insurance companies in Indonesia during the period 2017 to 2021.

The research method used is a quantitative approach through testing with logistic regression analysis in the SPSS 25 program. The data source comes from the annual audit report that has been submitted to the Indonesian Financial Services Authority. The type of data used is secondary data based on the financial statements of joint venture life insurance companies.

The study concluded that the ROA and Equity ratio indicators have a significant negative effect on financial distress. Furthermore, other financial ratios, namely Liquidity, RBC, RKI, Claim ratio and the Covid Pandemic, do not affect the financial distress of joint venture life insurance companies. This study provides suggestions for OJK to continue using Equity and add ROA to the Early Warning System (EWS) used so that it can provide comprehensive information regarding the health condition of insurance companies.

Keywords: *Financial Distress, Financial Ratios, Joint Venture Life Insurance, Equity, Risk Based Capital, Investment Adequacy Ratio, Claims Ratio, Liquidity Ratio, Covid Pandemic*