ABSTRACT

Debt policy is crucial in the sustainability of a company's operations and investments. Debt can be a strategic tool in expanding businesses and increasing the company's value, but if not managed properly, debt policies can carry significant financial risks, namely, potential bankruptcy. Therefore, this study aims to analyze the influence of corporate governance on debt policy.

This research uses secondary data from Bloomberg and the annual reports of mining companies listed on the Indonesia Stock Exchange (IDX) during 2021-2023. It uses purposive sampling with 117 samples. The analysis method used is multiple linear regression, which aims to analyze the influence of corporate governance on debt policy.

The research results show that the audit committee has a positive and significant effect on debt policy. Furthermore, institutional ownership has a positive and significant effect on debt policy. Meanwhile, the independence commissioners do not influence debt policy.

Keywords: *Debt Policy, Independence Commissioners, Audit Committee, Institutional Ownership.*