

## TABLE OF CONTENTS

UNDERGRADUATE THESIS APPROVAL.....	ii
PASSED APPROVAL ON THESIS EXAMINATION.....	iii
STATEMENT OF THESIS ORIGINALITY .....	iv
ABSTRACT.....	v
ABSTRAK.....	vi
PREFACE .....	vii
TABLE OF CONTENTS .....	ix
LIST OF TABLES AND FIGURE.....	xii
CHAPTER I .....	1
1.1 Background .....	1
1.2 Research Problem.....	9
1.3 Research Purposes .....	11
1.4 Research Benefits .....	11
1.5 Writing Systematics.....	12
CHAPTER II.....	14
2.1 Theoretical Foundation.....	14
2.1.1 Economic Growth.....	14
2.1.2 Information Communication and Technology .....	15
2.1.3 Foreign Direct Investment .....	21
2.1.4 Trade Openness.....	23
2.1.5 Labor Force Participation .....	25
2.2 Theoretical Thinking Framework.....	27
2.3 Research Hypotheses.....	30
CHAPTER III .....	31
3.1 Research Variables and Operational Definitions .....	31
3.1.1 Research Variables .....	31
3.1.2 Operational Definitions.....	31
3.2 Data Types and Sources.....	32
3.3 Method of Collecting Data .....	33
3.4 Analysis Method.....	33

3.4.1 Panel Data Analysis .....	33
3.5 Gaus Markov Assumption Test .....	36
3.5.1 Normality Test .....	36
3.5.2 Autocorrelation test.....	36
3.5.3 Multicollinearity Test.....	37
3.5.4 Heteroscedasticity Test .....	37
3.6 Hypothesis Testing .....	37
3.6.1 Partial Significance Test .....	37
3.6.2 Simultaneous Significance Test .....	38
3.7 Coefficient Determination ( $R^2$ ) .....	38
3.8 Research Model .....	39
CHAPTER IV .....	40
4.1 Descriptive Analysis.....	40
4.2 Regression Analysis .....	43
4.2.1 Chow Test .....	43
4.2.2 Hausman Test.....	43
4.2.3 Selected Regression Fixed Effect Model.....	44
4.3 Detections Test of Classical Assumption Violations .....	47
4.3.1 Normality Test .....	47
4.3.3 Autocorrelation Test.....	47
4.3.4 Multicollinearity Test.....	48
4.3.5 Heteroscedasticity Test .....	49
4.4 Coefficient Determination Test ( $R^2$ ).....	49
4.4.1 Determination Test ( $R^2$ ) .....	49
4.5 Hypothesis Test .....	50
4.5.1 Individual Parameter Significance Test .....	50
4.5.2 Simultaneous Significance Test .....	51
4.6 Discussion .....	51
4.6.1 The influence of ICT variables on Economic Growth in G20 selected country.....	51
4.6.2 The influence of Foreign Direct Investment on Economic Growth in G20 selected countries .....	53

4.6.3 The influence of Trade Openness on Economic Growth in G20 selected countries .....	54
4.6.4 The influence of Labor Force Participation on Economic Growth in G20 selected countries .....	54
Chapter V .....	56
5.1 Conclusion.....	56
5.2 Suggestions.....	57
5.3 Limitations.....	58
REFERENCES.....	60
ATTACHMENTS.....	64